



(TRANSLATION FOR REFERENCE ONLY)

August 10, 2023

To Our Shareholders:

Corporate Name: PROTO CORPORATION
Representative: Kenji Kamiya, President
Securities Code: 4298
(TSE Prime, NSE Premier)
Contact: Takehito Suzuki, Executive Officer
Tel: +81-52-934-2000

Notice Regarding the Completion of Payment for Disposal of Treasury Stock for Restricted Stock Compensation

PROTO CORPORATION (“PROTO”, the “Company”) hereby today announces that the payment regarding the disposal of treasury stock as the restricted stock compensation, resolved at the PROTO’s Board of Directors held on July 14, 2023, has been completed as described in the following table. For details, please refer to the “Notice Regarding the Disposal of Treasury Stock for Restricted Stock Compensation” disclosed on July 14, 2023.

Outline of the Disposal

(1) Class and number of shares to be disposed of	Common stock of the company: 40,500 stocks
(2) Disposal price	1,210 yen per stock
(3) Total disposal price	49,005,000 yen
(4) Allottees and number thereof, and number of stocks to be disposed of	Directors of the company (excluding outside directors.) 8 directors 29,700 stocks Executive Officers of the company 9 officers 8,100 stocks Directors of the company’s subsidiaries 3 director 2,700 stocks
(5) Disposal date	August 10, 2023