



(TRANSLATION FOR REFERENCE ONLY)

May 13, 2022

To Our Shareholders:

Corporate Name: PROTO CORPORATION  
Representative: Kenji Kamiya, President  
Securities Code: 4298  
(TSE Prime, NSE Premier)  
Contact: Takehito Suzuki, Executive Officer  
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### Notice Regarding Partial Amendments to Articles of Incorporation

PROTO CORPORATION (“the Company”) announces that, in accordance with Article 370 of the Companies Act and Article 25 of its Articles of Incorporation (Omission of a Resolution of the Board of Directors), the Company resolved today to propose the following "Partial Amendments to Articles of Incorporation" to the 44th Ordinary General Shareholders Meeting to be held on June 29, 2022.

#### 1. Purpose of the Revision

- (1) We propose to add business purpose into Article 2 (Purpose) of the current Articles of Incorporation in order to prepare for future business development of the company and its subsidiaries.
- (2) As the effective date for the electronic provision of reference material for a General Meeting of Shareholders as stipulated in Article 1 of the supplemental provision of the Act for Partial Amendment of the Companies Act (Act No. 70 of 2019) has been set on September 1, 2022, we propose establishing additional provisions to allow us to Electronically provide information contained in reference material for a General Meeting of Shareholders, as well as to limit the extent of matters contained in the material to be issued to the shareholders who have requested paper documents. Further, the provisions on the disclosure on the Internet and deemed provision of reference material for a General Meeting of Shareholders will become unnecessary, therefore, we propose deleting such provisions, and establishing a supplemental provision regarding the effective date of these changes.

#### 2. Details of the Revision

The contents of the revision are as follows:

(Amendments are underlined)

Current Articles of Incorporation	Proposed Revision
Article 2 (Purpose) The purpose of the Company shall be to engage in the following business activities.	Article 2 (Purpose) (Not revised)
(1) to (22) (Omitted)	(1) to (22) (Not revised)
<u>(New)</u>	<u>(23) Travel agency based on the Travel Agency Act, travel agent’s representation, and arrangement of travel services</u>
<u>(New)</u>	<u>(24) Money exchange services</u>
<u>(New)</u>	<u>(25) Translation and interpretation services</u>
<u>(New)</u>	<u>(26) Issue, sale, and management of prepaid payment instruments, as well as funds transfer business in accordance with the Payment Service Act</u>
<u>(New)</u>	<u>(27) Restaurant Business</u>
<u>(23)</u> (Omitted)	<u>(28)</u> (Unchanged)

Current Articles of Incorporation	Proposed Revision
<p data-bbox="164 197 786 304"><u>Article 15 (Disclosure on the Internet and deemed provision of reference material for a General Meeting of Shareholders)</u></p> <p data-bbox="164 320 786 633"><u>When convening a General Meeting of Shareholders, it may be deemed that the Company has provided shareholders with information concerning matters contained in reference material for the General Meeting of Shareholders, business reports, and non-consolidated and consolidated financial statements, by disclosing them on the Internet in accordance with the provision of the Ordinance of the Ministry of Justice.</u></p> <p data-bbox="419 685 512 712"><u>(New)</u></p> <p data-bbox="419 1095 512 1122"><u>(New)</u></p>	<p data-bbox="1075 197 1203 224"><u>(Deleted)</u></p> <p data-bbox="810 689 1326 716"><u>Article 15 (Measures for electronic provision, etc.)</u></p> <p data-bbox="810 732 1487 840"><u>1. When convening a General Meeting of Shareholders, the Company shall electronically provide information contained in the reference material for a General Meeting of Shareholders.</u></p> <p data-bbox="810 855 1487 1043"><u>2. Among the matters to be provided electronically, the Company may elect not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in paper documents to be issued to shareholders who submit a request by the record date for voting rights.</u></p> <p data-bbox="810 1099 1098 1126"><u>(Supplementary Provisions)</u></p> <p data-bbox="810 1142 1487 1491"><u>1. Deletion of Article 15 of the current Articles of Incorporation (Disclosure on the Internet and deemed provision of reference material for a General Meeting of Shareholders) and establishment of amended Article 15 (Measures for electronic provision, etc.) shall come into effect on the date of enforcement of the amended provisions stipulated in the provision of Article 1 of supplementary provisions of the Act Partially Amending the Company Act (Act No. 70 of 2019) (hereinafter called as the “Effective Date”).</u></p> <p data-bbox="810 1507 1487 1655"><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain in effect with respect to a General Meeting of Shareholders to be held on a date within six (6) months from the Effective Date.</u></p> <p data-bbox="810 1671 1487 1818"><u>3. These supplementary provisions shall be deleted after a lapse of six (6) months from the Effective Date or a lapse of three (3) months from the date of the General Meeting of Shareholders set forth in the preceding paragraph, whichever is later.</u></p>

3. Time Schedule

Date of the 44th Ordinary General Meeting of Shareholders

June 29, 2022

Effective date

June 29, 2022