

# FACT SHEET 2022

Year Ended March 31,2022

PROTO CORPORATION

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Consolidated Balance Sheets

連結貸借対照表

As of March 31 / 3月31日現在

	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3
	¥ Millions / 百万円										
<b>ASSETS</b>	<b>資産の部</b>										
<b>Current assets:</b>	<b>流動資産:</b>										
Cash and cash deposits	15,855	20,686	22,815	21,743	22,073	23,731	27,826	27,088	28,231	31,623	37,635
Trade notes and accounts receivable	11,734	14,950	11,507	12,431	11,688	12,784	16,120	15,747	18,057	21,705	26,159
Inventories	3,078	3,754	5,030	4,696	4,986	4,877	5,235	4,799	4,913	5,010	5,612
Deferred tax assets	194	688	4,658	3,734	4,134	4,667	4,424	4,422	4,048	3,703	4,208
Other current assets	218	162	279	341	183	178	151	—	—	—	—
Allowance for doubtful accounts	644	1,151	1,364	654	1,093	1,235	1,906	2,131	1,219	1,211	1,662
	(14)	(21)	(25)	(116)	(11)	(11)	(12)	(11)	(6)	(6)	(7)
<b>Fixed assets:</b>	<b>固定資産:</b>										
Property, plant and equipment:	<b>有形固定資産:</b>										
Buildings and structures	12,729	14,155	21,091	20,007	18,812	18,203	16,591	16,791	16,494	17,764	16,890
Land	7,204	7,481	10,544	10,457	10,791	10,902	11,457	12,191	11,320	11,019	10,744
Other fixed assets	2,999	2,905	5,500	5,197	5,489	5,520	4,918	4,933	6,059	5,756	5,433
Intangible fixed assets	4,021	4,076	4,787	4,787	4,803	4,793	5,818	5,689	4,570	4,570	4,588
Investments and other assets:	<b>投資その他の資産:</b>										
Investment securities	184	499	257	473	499	588	720	1,568	690	692	723
Deferred tax assets	3,643	4,954	8,909	8,088	6,672	5,962	3,680	3,070	2,548	2,218	1,950
Other investments	1,881	1,718	1,637	1,461	1,348	1,338	1,452	1,528	2,625	4,525	4,195
Allowance for doubtful accounts	623	317	354	383	349	900	916	778	1,014	2,127	2,343
	435	404	344	245	118	106	209	375	356	1,056	263
	882	1,064	1,007	870	911	391	398	420	1,260	1,359	1,647
	(60)	(67)	(69)	(38)	(31)	(60)	(71)	(46)	(6)	(17)	(58)
<b>Total assets</b>	<b>28,585</b>	<b>34,841</b>	<b>43,907</b>	<b>41,751</b>	<b>40,885</b>	<b>41,934</b>	<b>44,417</b>	<b>43,879</b>	<b>44,726</b>	<b>49,388</b>	<b>54,525</b>
<b>LIABILITIES</b>	<b>負債の部</b>										
<b>Current liabilities:</b>	<b>流動負債:</b>										
Trade notes and accounts payable	5,573	8,578	13,174	10,962	11,805	12,627	16,143	14,035	11,268	12,126	13,035
Current portion of long-term loans payable	896	941	764	806	2,194	2,127	1,942	1,285	1,720	2,219	2,666
Accrued expenses	48	3,216	6,218	3,623	4,094	4,588	7,028	5,730	2,788	2,695	2,774
Accrued income taxes	1,457	1,738	1,504	1,996	1,852	2,142	2,314	2,389	2,303	2,608	2,387
Advances received	991	368	1,598	1,077	718	589	1,065	1,218	1,328	1,253	1,594
Other current liabilities	1,656	1,568	1,507	1,580	1,712	1,886	1,980	1,740	1,602	1,704	1,970
	522	743	1,581	1,878	1,233	1,293	1,811	1,671	1,526	1,644	1,641
<b>Long-term liabilities:</b>	<b>固定負債:</b>										
Long-term loans payable	441	2,514	4,554	3,116	3,079	2,905	2,296	1,814	1,524	1,327	1,093
Liability for employees' retirement benefits	5	1,764	3,800	2,608	2,523	2,090	1,561	1,069	681	385	230
Liability for directors' and corporate auditors' retirement benefits	—	—	—	—	—	—	—	—	4	8	91
Other long-term liabilities	246	264	282	290	243	256	263	264	281	225	238
	189	484	471	217	313	558	471	480	557	707	532
<b>Total liabilities</b>	<b>6,015</b>	<b>11,092</b>	<b>17,729</b>	<b>14,079</b>	<b>14,884</b>	<b>15,533</b>	<b>18,440</b>	<b>15,850</b>	<b>12,793</b>	<b>13,453</b>	<b>14,128</b>
<b>NET ASSETS(EQUITY)</b>	<b>純資産(資本)の部</b>										
Shareholders' equity:	<b>株主資本:</b>										
Common stock	22,497	23,455	25,114	26,525	25,165	25,568	25,084	27,240	31,227	35,026	39,750
Additional paid-in capital	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,824	1,849	1,849	1,849
Retained earnings	2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,036	2,036	2,058
Treasury stock	18,675	20,128	21,986	23,596	22,436	23,037	22,554	24,710	28,647	32,447	37,121
Other accumulated comprehensive incomes:	(13)	(509)	(709)	(908)	(1,107)	(1,305)	(1,305)	(1,305)	(1,306)	(1,306)	(1,279)
Net unrealized gain on available-for-sale securities	71	293	1,063	1,146	835	833	863	754	676	874	611
Foreign currency translation adjustments	74	70	91	121	108	143	155	59	199	543	610
Non-controlling interests	(2)	223	972	1,025	726	689	708	694	477	330	0
	—	—	—	—	—	—	29	34	28	33	35
<b>Total net assets (Total equity)</b>	<b>22,569</b>	<b>23,748</b>	<b>26,177</b>	<b>27,672</b>	<b>26,001</b>	<b>26,401</b>	<b>25,977</b>	<b>28,029</b>	<b>31,932</b>	<b>35,934</b>	<b>40,397</b>
<b>Total liabilities, non-controlling interests, and net assets (equity)</b>	<b>28,585</b>	<b>34,841</b>	<b>43,907</b>	<b>41,751</b>	<b>40,885</b>	<b>41,934</b>	<b>44,417</b>	<b>43,879</b>	<b>44,726</b>	<b>49,388</b>	<b>54,525</b>

Notes: From the fiscal year ended March 31, 2019, Proto Group began applying the "Partial Amendments to Accounting Standard for Tax Effect Accounting".  
Account summaries in the financial statements have not been audited.

注記: 2019年3月期より「税効果会計に係る会計基準」の一部改正を適用しております。  
財務諸表については、各勘定科目の要約に当たっての監査は受けておりません。

Consolidated Statements of Income

連結損益計算書

For the year ended March 31 / 3月31日に終了した連結会計年度

	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3
	¥ Millions/百万円										
Net sales	30,582	38,287	54,761	48,602	54,297	56,717	62,111	62,251	59,127	60,097	57,446
Cost of sales	13,283	20,636	33,514	28,324	33,067	34,897	38,969	38,418	34,720	34,905	32,819
Gross profit	17,298	17,650	21,246	20,277	21,229	21,820	23,142	23,832	24,406	25,191	24,627
Selling, general and administrative expenses:	11,451	13,440	16,510	16,044	17,157	19,024	19,467	19,267	19,270	19,250	18,205
Personal expenses	5,475	5,957	7,086	7,358	7,706	7,936	8,066	7,871	7,721	7,525	6,849
Advertising expenses	2,104	2,711	2,602	2,386	2,423	4,167	4,295	4,486	4,602	5,071	5,153
Others	3,871	4,772	6,821	6,299	7,027	6,921	7,106	6,909	6,945	6,653	6,201
Operating income	5,846	4,209	4,735	4,233	4,071	2,795	3,674	4,565	5,136	5,941	6,422
Non-operating income:	185	228	445	441	202	170	204	478	313	254	318
Interest income	20	18	25	31	28	17	10	7	4	4	5
Dividend income	7	9	12	12	12	13	13	10	7	3	2
Others	157	200	407	397	161	139	180	459	301	245	310
Non-operating expenses:	29	66	171	126	83	83	143	39	96	76	117
Interest expenses	2	20	86	63	46	41	29	27	20	12	10
Others	27	46	85	62	37	41	113	12	76	64	107
Ordinary income	6,002	4,371	5,009	4,548	4,190	2,883	3,735	5,004	5,354	6,118	6,622
Extraordinary gains:	8	2	234	431	23	1	115	123	2,051	3	2,642
Gain on sales of property, plant and equipment	0	2	229	29	2	1	115	48	1,811	0	18
Gain on sales of investment securities	8	0	0	—	13	—	—	—	18	—	—
Others	—	—	4	401	6	—	—	75	221	3	2,624
Extraordinary losses:	344	430	314	426	2,644	99	1,860	62	265	53	101
Loss on sales and disposals of property, plant and equipment	9	10	70	30	50	37	82	28	31	12	58
Loss on devaluation of investment securities	4	4	—	9	—	—	—	—	199	—	—
Impairment loss	230	345	126	384	2,594	35	1,696	—	—	37	—
One-time Amortization of goodwill	80	—	—	—	—	—	—	—	—	—	—
Others	19	70	117	1	—	25	82	33	33	3	43
Income before income taxes and non-controlling interests	5,666	3,944	4,930	4,553	1,569	2,785	1,990	5,065	7,139	6,068	9,163
Income taxes - current	2,272	1,544	2,389	2,162	1,637	1,290	1,570	1,908	2,191	2,072	2,531
Income taxes - deferred	118	109	(87)	9	322	(11)	(95)	3	(38)	(860)	749
non-controlling interests (losses)	—	—	—	—	—	—	(4)	(5)	(4)	3	2
Net income(losses) attributable to owners of parent	3,275	2,290	2,627	2,381	(390)	1,506	519	3,159	4,991	4,853	5,880
EBITDA	6,540	5,161	6,483	6,039	6,149	4,546	5,396	5,920	6,455	7,262	7,660
Net income (Before Amortization of goodwill)	3,680	2,836	3,555	3,308	641	2,145	1,151	3,596	5,420	5,275	6,240

Notes: From the fiscal year ended March 31, 2022, Proto Group began applying the "Accounting Standard for Revenue Recognition"

EBITDA = operating income + depreciation + amortization of goodwill

Adjusted Net Income = Net income + amortization of goodwill

Account summaries in the financial statements have not been audited.

注記: 2022年3月期より「収益認識」に関する会計基準を適用しております。

EBITDA=営業利益+減価償却費+のれん償却額

調整後当期純利益=当期純利益+のれん償却額

財務諸表については、各勘定科目の要約に当たっての監査は受けておりません。

Consolidated Statements of Cash Flows  
連結キャッシュ・フロー計算書

For the year ended March 31 / 3月31日に終了した連結会計年度

	2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3
	¥ Millions / 百万円										
<b>Operating activities:</b>	<b>営業活動によるキャッシュ・フロー:</b>										
Income before income taxes	5,666	3,944	4,930	4,553	1,569	2,785	1,990	5,065	7,139	6,068	9,163
Depreciation and amortization	288	404	819	879	1,046	1,112	1,088	916	890	898	877
Impairment loss	230	345	126	384	2,594	35	1,696	—	—	37	—
Amortization of goodwill	405	546	928	926	1,032	638	632	437	429	422	360
One-time Amortization of goodwill	80	—	—	—	—	—	—	—	—	—	—
Interest and dividend income	(27)	(27)	(38)	(43)	(41)	(31)	(24)	(18)	(12)	(8)	(7)
Interest expense	2	20	86	63	46	41	29	27	20	12	10
Decrease (increase) in notes and accounts receivable	(615)	(366)	(670)	775	128	97	(868)	247	647	(128)	(652)
Decrease (increase) in inventories	(103)	232	(638)	929	52	(532)	242	2	370	214	(477)
Increase (decrease) in notes and accounts payable	90	18	(285)	28	356	(63)	(185)	(656)	441	502	194
Others	127	(27)	366	780	(1,242)	532	523	(470)	(1,822)	765	(2,817)
Subtotal	6,145	5,090	5,624	9,277	5,541	4,615	5,124	5,551	8,103	8,784	6,650
Interest and dividends received	26	29	38	43	41	31	24	18	12	8	7
Interest paid	(2)	(21)	(90)	(62)	(45)	(39)	(28)	(27)	(19)	(12)	(10)
Income taxes paid	(2,613)	(2,181)	(1,337)	(2,681)	(2,024)	(1,479)	(1,171)	(1,759)	(2,090)	(2,231)	(2,200)
Others	—	—	—	—	10	51	51	24	8	25	85
<b>Net cash provided by (used in) operating activities</b>	<b>3,556</b>	<b>2,917</b>	<b>4,235</b>	<b>6,577</b>	<b>3,523</b>	<b>3,179</b>	<b>3,999</b>	<b>3,807</b>	<b>6,014</b>	<b>6,574</b>	<b>4,533</b>
<b>Investing activities:</b>	<b>投資活動によるキャッシュ・フロー:</b>										
Net decrease (increase) of time deposits	60	(78)	(22)	107	(0)	599	9	—	(329)	500	—
Purchase of property, plant and equipment	(359)	(690)	(1,067)	(351)	(792)	(628)	(1,850)	(1,323)	(1,398)	(189)	(359)
Proceeds from sales of property, plant and equipment	0	3	565	37	0	7	518	222	3,588	0	90
Purchase of intangible fixed assets	(356)	(1,120)	(839)	(558)	(504)	(593)	(299)	(277)	(430)	(475)	(774)
Purchase of investment securities	—	—	(10)	—	—	(499)	—	—	(270)	(607)	(119)
Proceeds from sales of investment securities	14	—	5	—	23	1	—	—	53	—	—
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(2,842)	—	(3,215)	(90)	(2,085)	—	(22)	—	(115)	—	—
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	—	479	—	—	—	—	—	—	—	—	89
Payments for sales of investments in subsidiaries resulting in change in scope of consolidation	—	—	—	—	—	—	—	—	(41)	—	—
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	—	—	—	—	—	—	—	—	—	—	2,854
Others	(122)	202	(710)	(56)	(14)	(84)	67	26	(655)	(127)	(322)
<b>Net cash provided by (used in) investing activities</b>	<b>(3,606)</b>	<b>(1,203)</b>	<b>(5,294)</b>	<b>(914)</b>	<b>(3,373)</b>	<b>(1,197)</b>	<b>(1,576)</b>	<b>(1,352)</b>	<b>401</b>	<b>(898)</b>	<b>1,458</b>
<b>Financing activities:</b>	<b>財務活動によるキャッシュ・フロー:</b>										
Increase (decrease) in short-term loans payable, net	—	(2)	774	(474)	505	945	2,600	(1,210)	(2,840)	—	50
Increase (decrease) in long-term loans payable, net	(82)	2,601	(2,486)	(3,357)	(381)	(883)	(688)	(580)	(490)	(388)	(295)
Redemption of bonds	—	(78)	(42)	—	—	—	—	—	—	—	—
Repurchase of treasury stock	0	(495)	(199)	(198)	(199)	(198)	(0)	—	(0)	—	(0)
Proceeds from disposal of treasury stock	—	0	0	—	—	—	—	—	—	—	—
Cash dividends paid	(824)	(836)	(766)	(790)	(770)	(905)	(1,002)	(1,002)	(1,053)	(1,053)	(1,205)
Others	—	—	—	—	5	156	(9)	(52)	(76)	(88)	(96)
<b>Net cash provided by (used in) financing activities</b>	<b>(907)</b>	<b>1,187</b>	<b>(2,720)</b>	<b>(4,821)</b>	<b>(839)</b>	<b>(886)</b>	<b>898</b>	<b>(2,846)</b>	<b>(4,459)</b>	<b>(1,530)</b>	<b>(1,547)</b>
<b>Foreign currency translation adjustments on cash and cash equivalents</b>	<b>4</b>	<b>215</b>	<b>236</b>	<b>91</b>	<b>(54)</b>	<b>(0)</b>	<b>25</b>	<b>17</b>	<b>24</b>	<b>1</b>	<b>10</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(952)</b>	<b>3,116</b>	<b>(3,543)</b>	<b>933</b>	<b>(743)</b>	<b>1,096</b>	<b>3,346</b>	<b>(373)</b>	<b>1,980</b>	<b>4,148</b>	<b>4,454</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>12,476</b>	<b>11,524</b>	<b>14,640</b>	<b>11,097</b>	<b>12,030</b>	<b>11,286</b>	<b>12,383</b>	<b>15,729</b>	<b>15,356</b>	<b>17,336</b>	<b>21,485</b>
<b>Cash and cash equivalents, end of year</b>	<b>11,524</b>	<b>14,640</b>	<b>11,097</b>	<b>12,030</b>	<b>11,286</b>	<b>12,383</b>	<b>15,729</b>	<b>15,356</b>	<b>17,336</b>	<b>21,485</b>	<b>25,939</b>

Notes: Account summaries in the financial statements have not been audited.

注記:財務諸表については、各勘定科目の要約に当たっての監査は受けておりません。

## Segment Information

### セグメント別業績

For the year ended March 31 / 3月31日に終了した連結会計年度

		2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3
		¥Millions/百万円										
<b>Net sales by business segment</b>	<b>セグメント別売上高</b>											
Automobile-related	自動車関連情報	26,704	33,687	50,138	44,056	49,486	51,025	56,100	56,167	52,870	53,679	53,159
Ad-related	広告関連	20,579	21,163	21,412	21,593	21,006	21,231	21,618	21,278	21,485	21,806	22,675
Information and services	情報・サービス	3,312	3,749	4,464	4,546	5,087	4,893	5,053	5,041	5,557	5,292	5,890
Sales of goods	物品販売	2,813	8,774	24,262	17,915	23,392	24,899	29,429	29,847	25,827	26,579	24,593
Lifestyle-related	生活関連情報	3,470	3,837	3,541	3,393	3,466	4,236	4,370	4,335	4,168	3,914	856
Real Estate	不動産	166	163	167	164	162	187	213	195	160	157	147
Others	その他	240	597	913	988	1,182	1,268	1,426	1,553	1,928	2,345	3,282
<b>Total</b>	<b>合計</b>	<b>30,582</b>	<b>38,287</b>	<b>54,761</b>	<b>48,602</b>	<b>54,297</b>	<b>56,717</b>	<b>62,111</b>	<b>62,251</b>	<b>59,127</b>	<b>60,097</b>	<b>57,446</b>
		¥Millions/百万円										
<b>Operating income by business segment</b>	<b>セグメント別営業利益</b>											
Automobile-related	自動車関連情報	7,272	5,916	6,217	5,624	5,277	3,939	4,933	5,758	6,582	7,036	7,903
Lifestyle-related	生活関連情報	228	131	248	338	307	478	370	249	169	273	60
Real Estate	不動産	83	85	69	96	109	147	170	193	135	140	140
Others	その他	(149)	(323)	(140)	(94)	(66)	(136)	(71)	57	58	130	168
Management Division	管理部門	(1,589)	(1,599)	(1,659)	(1,732)	(1,554)	(1,633)	(1,728)	(1,693)	(1,809)	(1,639)	(1,850)
<b>Total</b>	<b>合計</b>	<b>5,846</b>	<b>4,209</b>	<b>4,735</b>	<b>4,233</b>	<b>4,071</b>	<b>2,795</b>	<b>3,674</b>	<b>4,565</b>	<b>5,136</b>	<b>5,941</b>	<b>6,422</b>
		%										
<b>Operating income ratio by business segment</b>	<b>事業別売上高営業利益率</b>											
Automobile-related	自動車関連情報	27.2	17.6	12.4	12.8	10.7	7.7	8.8	10.3	12.5	13.1	14.9
Lifestyle-related	生活関連情報	6.6	3.4	7.0	10.0	8.9	11.3	8.5	5.8	4.1	7.0	7.0
Real Estate	不動産	50.2	52.2	41.6	58.6	67.3	78.6	79.8	99.0	84.2	89.1	95.2
Others	その他	—	—	—	—	—	—	—	3.7	3.1	5.6	5.1
Management Division	管理部門	—	—	—	—	—	—	—	—	—	—	—
<b>Total</b>	<b>合計</b>	<b>19.1</b>	<b>11.0</b>	<b>8.6</b>	<b>8.7</b>	<b>7.5</b>	<b>4.9</b>	<b>5.9</b>	<b>7.3</b>	<b>8.7</b>	<b>9.9</b>	<b>11.2</b>

Notes: From the fiscal year ended March 31, 2022, Proto Group began applying the "Accounting Standard for Revenue Recognition"

注記:2022年3月期より「収益認識に関する会計基準」を適用しております。

## Financial Indicators

### 財務指標

		2012.3	2013.3	2014.3	2015.3	2016.3	2017.3	2018.3	2019.3	2020.3	2021.3	2022.3
ROE: Return on equity	自己資本利益率	15.4	9.9	10.5	8.8	-1.5	5.8	2.0	11.7	16.7	14.3	15.4
ROA: Return on assets	総資産利益率	21.9	13.8	12.7	10.6	10.1	7.0	8.7	11.3	12.1	13.0	12.7
ROS: Return on sales	売上高利益率	10.7	6.0	4.8	4.9	-0.7	2.7	0.8	5.1	8.4	8.1	10.2
Operating income ratio	売上高営業利益率	19.1	11.0	8.6	8.7	7.5	4.9	5.9	7.3	8.7	9.9	11.2
EBITDA margin	EBITDAマージン	21.4	13.5	11.8	12.4	11.3	8.0	8.7	9.5	10.9	12.1	13.3
EV/EBITDA (times)	EV/EBITDA (倍)	2.8	6.3	4.1	5.5	3.7	5.2	4.8	5.3	3.1	3.9	2.4
Equity ratio	自己資本比率	79.0	68.2	59.6	66.3	63.6	63.0	58.4	63.8	71.3	72.7	74.0
Current ratio	流動比率	284.5	241.1	173.2	198.3	187.0	187.9	172.3	193.0	250.5	260.8	288.7
												¥/円, %
BPS: Book value per share (*)	1株当たり純資産 (*1)	539.43	577.10	640.19	680.82	643.46	658.11	646.81	697.85	794.38	893.97	1,004.13
EPS: Earnings per share (*)	1株当たり当期純利益 (*1)	78.29	54.98	64.19	58.38	-9.64	37.51	12.95	78.75	124.33	120.86	146.34
Dividend per share (*)	1株当たり配当金 (*1)	21.25	18.75	18.75	19.00	19.50	25.00	25.00	25.00	27.50	25.00	35.00
Dividend ratio	配当性向	27.1	34.1	29.2	32.5	-	66.6	193.1	31.7	22.1	20.7	23.9
Total return ratio	総還元性向	27.1	55.6	36.8	40.9	-	79.7	193.1	31.7	22.1	20.7	23.9
Dividend on equity ratio	自己資本配当率	4.2	3.4	3.1	2.9	2.9	3.8	3.8	3.7	3.7	3.0	3.7
												¥Millions/百万円
Net sales per employee	従業員1人当たり売上高	32.0	34.7	42.3	35.7	35.3	35.8	39.3	42.7	40.6	42.4	44.1
Operating income per employee	従業員1人当たり営業利益	6.1	3.8	3.6	3.1	2.6	1.7	2.3	3.1	3.5	4.1	4.9
Net income per employee	従業員1人当たり当期純利益	3.4	2.0	2.0	1.7	-0.2	0.9	0.3	2.1	3.4	3.4	4.5
Number of employees (persons)	従業員数 (人)	954	1,103	1,292	1,358	1,534	1,583	1,579	1,455	1,456	1,416	1,302
Reference: Number of employees (Non-consolidated) (persons)	参考:単体の従業員数 (人)	644	707	682	670	651	633	624	599	577	553	534

Notes: ROE = net income ÷ total equity x 100 (the average of the opening and closing balances)  
 ROA = ordinary income ÷ total assets x 100 (the average of the opening and closing balances)  
 ROS = net income ÷ net sales x 100  
 Operating income ratio = operating income ÷ net sales x 100  
 EBITDA margin = EBITDA ÷ net sales x 100  
 EV/EBITDA = (Total market value + interest-bearing debt - cash and cash deposits) ÷ EBITDA  
 Equity ratio = total equity ÷ total assets x 100  
 Current ratio = current assets ÷ current liabilities x 100  
 Dividend ratio = dividend ÷ net income x 100  
 Total return ratio = (dividend + stock buybacks) ÷ net income x 100  
 Dividend on equity ratio = dividend ratio x return on equity

(\*) A 1-to-2 stock split was conducted on October 1, 2012.  
 A 1-to-2 stock split was conducted on July 1, 2019.  
 Per share data has been adjusted retroactively to reflect this stock split.

注記 自己資本利益率=当期純利益÷期首・期末平均自己資本×100  
 総資産利益率=経常利益÷期首・期末平均総資産×100  
 売上高利益率=当期純利益÷売上高×100  
 売上高営業利益率=営業利益÷売上高×100  
 EBITDAマージン=EBITDA÷売上高×100  
 EV/EBITDA = (時価総額+有利子負債-現金及び預金) ÷ EBITDA  
 自己資本比率=自己資本÷総資産×100  
 流動比率=流動資産÷流動負債×100  
 配当性向=配当総額÷当期純利益×100  
 総還元性向=(配当総額+自社株買い総額)÷当期純利益×100  
 自己資本配当率=配当性向×自己資本利益率

(\*1) 2012年10月1日付で普通株式1株につき2株の割合をもって株式分割しております。  
 2019年7月1日付で普通株式1株につき2株の割合をもって株式分割しております。  
 2019年3月期以前の数値は、株式分割の影響を遡って調整しています。

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