



(TRANSLATION FOR REFERENCE ONLY)

March 13, 2020

To Our Shareholders:

Corporate Name: PROTO CORPORATION

Representative: Kenji Kamiya, President

Securities Code: 4298

(TSE and NSE 1st Section)

Contact: Akito Ode, Executive Officer

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Notice Regarding Reallocation of Representative Directors

The following is an announcement regarding the reallocation (resignation) of PROTO CORPORATION ("the Company") representative director.

1. Reason for reallocation

Mr. Tatsuzo Irikawa, a representative director and vice-chairman of the Company, offered to resign as a representative director for his personal reason, and the Company accepted it.

2. Name and post of the retiring (resigning) representative director

Name	New post	Current post
Tatsuzo Irikawa	-	Representative director and vice-chairman

3. Scheduled date of reallocation

March 31, 2020

4. Other

Even after the resignation of said director, the Company will satisfy the required number of directors set forth in laws and the articles of incorporation. After his resignation on March 31, 2020, there will remain two representative directors of the Company: Mr. Hiroichi Yokoyama (representative director and chairman) and Mr. Kenji Kamiya (representative director and president).