



(TRANSLATION FOR REFERENCE ONLY)

August 9, 2019

To Our Shareholders:

Corporate Name: PROTO CORPORATION
Representative: Kenji Kamiya, President
Securities Code: 4298 (TSE 1st Section)
Contact: Akito Ode, Executive Officer
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Notice Regarding Completion of Payment for Issuance of New Shares as Restricted Stock Remuneration

PROTO CORPORATION (“the Company”) hereby today announces that the completion of payment for issuance of new shares as restricted stock remuneration announced on July 12, 2019, as follows. For details, please refer to “Notice of Issuance of New Stocks as Restricted Stock-Based Compensation” dated July 12, 2019.

Outline of the Issuance

(1) Types and number of stocks to be issued	Common stock of the company: 45,300stocks
(2) Issue price	1,086yen per stock
(3) Total issuance amount	49,195,800yen
(4) Target persons of allocation of stocks, their number and number of stocks to be allocated	Directors of the company (excluding outside 9 directors 39,900stocks directors.) Directors of the company’s subsidiaries 3 directors 5,400stocks
(5) Payment date	August 9, 2019