

## Summary of FY March 2019 Second Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2018 to September 30, 2018)

Corporate Name: PROTO CORPORATION  
Securities Code: 4298  
Representative: Kenji Kamiya, President  
Contact: Akito Ode, Executive officer

October 31, 2018  
Stock Exchange Listing: TSE  
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Scheduled dates:

Scheduled date of filing of quarterly report: November 13, 2018

Scheduled date for dividend payment: November 20, 2018

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: Yes (for institutional investors and analysts)

(Figures are rounded down to million yen.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2018 (April 1, 2018 to September 30, 2018)

#### (1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six Months Ended September 30, 2018	30,591	4.1	2,218	23.5	2,422	24.2	1,515	76.7
Six Months Ended September 30, 2017	29,386	11.3	1,795	34.1	1,950	49.3	857	22.1

Note: Comprehensive income

As of September 30, 2018: 1,492 million yen; 73.7%    As of September 30, 2017: 859 million yen; 35.5%

	Net Income per Share		Net Income per Share (fully diluted)	
	Yen		Yen	
Six Months Ended September 30, 2018	75.57		—	
Six Months Ended September 30, 2017	42.76		—	

#### (2) Consolidated Financial Position

	Total Assets		Net Assets		Equity Ratio	
	Million yen		Million yen		%	
As of September 30, 2018	44,774		26,968		60.2	
As of March 31, 2018	44,393		25,977		58.5	

Reference: Equity capital

As of September 30, 2018: 26,939 million yen    As of March 31, 2018: 25,948 million yen

### 2. Cash Dividends

	Cash Dividends per Share				
	Q1 End	Q2 End	Q3 End	Year-End	Annual
	Yen				
Year Ended March 2018	—	25.00	—	25.00	50.00
Year Ending March 2019	—	25.00	—	—	—
Year Ending March 2019 (Forecast)	—	—	—	25.00	50.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

### 3. Forecast of the Consolidated Results for the Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year Ending March 31, 2019	62,728	1.0	4,420	20.3	4,644	24.3	2,978	473.6	148.49

Note: Revisions to the forecast of consolidated results for the current quarter: Yes

**\* Note**

(1) Major changes in consolidated subsidiaries during the six months ended September 30, 2018: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of September 30, 2018	20,940,000 shares	As of March 31, 2018	20,940,000 shares
2) Number of treasury stock	As of September 30, 2018	881,530 shares	As of March 31, 2018	881,530 shares
3) The average number of outstanding shares over period (cumulative term)	Six months ended September 30, 2018	20,058,470 shares	Six months ended September 30, 2017	20,058,561 shares

**\* Information regarding quarterly review procedures**

The financial information contained in this report is not subject to quarterly review procedures by independent auditors.

**\* Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.