

**Summary of FY March 2019 First Quarter Consolidated Financial Results [Japan GAAP]  
(April 1, 2018 to June 30, 2018)**

Corporate Name: PROTO CORPORATION  
Securities Code: 4298  
Representative: Kenji Kamiya, President  
Contact: Akito Ode, Executive officer

July 31, 2018  
Stock Exchange Listing: TSE  
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Scheduled dates:  
Scheduled date of filing of quarterly report: August 10, 2018  
Scheduled date for dividend payment: -

Quarterly earnings supplementary explanatory documents: Yes  
Quarterly earnings presentation: None

(Figures are rounded down to million yen.)

**1. Consolidated Financial Results for the Three Months Ended June 30, 2018 (April 1, 2018 to June 30, 2018)**

**(1) Consolidated Operating Results**

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three Months Ended June 30, 2018	15,816	5.6	1,263	12.2	1,421	20.6	914	36.4
Three Months Ended June 30, 2017	14,978	13.2	1,126	25.3	1,178	38.3	670	34.1

Note: Comprehensive income

As of June 30, 2018: 917 million yen; 37.3% As of June 30, 2017: 668 million yen; 35.7%

	Net Income per Share	Net Income per Share (fully diluted)
	Yen	Yen
Three Months Ended June 30, 2018	45.61	—
Three Months Ended June 30, 2017	33.45	—

**(2) Consolidated Financial Position**

	Total Assets	Net Assets	Equity Ratio
	Million yen	Million yen	%
As of June 30, 2018	43,213	26,393	61.0
As of March 31, 2018	44,393	25,977	58.5

Reference: Equity capital As of June 30, 2018: 26,364 million yen As of March 31, 2018: 25,948 million yen

**2. Cash Dividends**

	Cash Dividends per Share				
	Q1 End	Q2 End	Q3 End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2018	—	25.00	—	25.00	50.00
Year Ending March 2019	—	—	—	—	—
Year Ending March 2019 (Forecast)	—	25.00	—	25.00	50.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

**3. Forecast of the Consolidated Results for the Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)**

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six Months Ending September 30, 2018	29,513	0.4	1,735	(3.4)	1,747	(10.4)	1,108	29.2	55.24
Year Ending March 31, 2019	62,370	0.4	4,100	11.6	4,125	10.4	2,700	419.9	134.61

Note: Revisions to the forecast of consolidated results for the current quarter: None

**\* Note**

(1) Major changes in consolidated subsidiaries during the three months ended June 30, 2018: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of June 30, 2018	20,940,000 shares	As of March 31, 2018	20,940,000 shares
2) Number of treasury stock	As of June 30, 2018	881,530 shares	As of March 31, 2018	881,530 shares
3) The average number of outstanding shares over period (cumulative term)	Three months ended June 30, 2018	20,058,470 shares	Three months ended June 30, 2017	20,058,570 shares

**\* Information regarding quarterly review procedures**

The financial information contained in this report is not subject to quarterly review procedures by independent auditors.

**\* Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.