



Summary of FY2010 Consolidated Financial Results

Corporate Name: PROTO CORPORATION
 Securities Code: 4298
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer
 Contact: Shigeyoshi Shimizu, Director
 General Shareholders' Meeting: June 28, 2010
 Dividends Paid: From June 8, 2010
 Expected date of filing of financial report: June 29, 2010

May 12, 2010
 Stock Exchange Listing: JASDAQ
 URL: <http://www.proto-g.co.jp/>
 TEL: (052) 934-2000

(¥ million, rounded down)

1. Financial Results for the Fiscal Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(1) Operating Results (Consolidated)

(% of change from previous year)

	Net Sales (% change)		Operating Income (% change)		Ordinary Income (% change)		Net Income (% change)	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Year to March 31, 2010	25,682	8.6	6,098	13.3	6,165	14.2	3,529	10.7
Year to March 31, 2009	23,657	3.3	5,384	42.8	5,400	40.7	3,187	73.4

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)	ROE (Net Income/Shareholders' Equity)	ROA (Ordinary Income/Total Assets)	Operating Margin
			%	%	%
Year to March 31, 2010	337.43	—	21.8	26.9	23.7
Year to March 31, 2009	304.67	—	23.5	26.6	22.8

Reference: Gain/loss on investments in subsidiaries and equity-method affiliates

Year ended March 31, 2010: ¥ – million Year ended March 31, 2009: ¥ – million

(2) Financial Position (Consolidated)

(¥ million, rounded down)

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
March 31, 2010	24,223	17,700	72.7	1,683.60
March 31, 2009	21,608	14,865	68.4	1,413.52

Reference: Equity capital

March 31, 2010: ¥17,610 million March 31, 2009: ¥14,786 million

(3) Cash Flows (Consolidated)

(¥ million, rounded down)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Period
Year to March 31, 2010	4,005	(1,141)	(773)	11,207
Year to March 31, 2009	3,750	(2,949)	(624)	9,107

2. Cash Dividends (Consolidated)

(Date of Record)	Cash Dividends per Share					Total Annual Dividends Paid	Payout Ratio (Cons.)	Dividends on Net Assets (Cons.)
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual			
	¥	¥	¥	¥	¥			
Year to March 2009	-	35.00	-	35.00	70.00	732	23.0	5.4
Year to March 2010	-	35.00	-	35.00	70.00	732	20.7	4.5
Year to March 2011 (Est.)	-	37.50	-	37.50	75.00	-	20.2	-

3. Forecast for the Fiscal Year Ending March 2011 (April 1, 2010 to March 31, 2011)

(% of change from previous corresponding year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
For the 6 months ending September 30, 2010	14,459	17.4	3,118	0.5	3,147	0.4	1,773	(4.3)	169.53
Fiscal Year Ending March 31, 2011	30,100	17.2	6,720	10.2	6,782	10.0	3,886	10.1	371.54

4. Others

(1) Major changes in consolidated subsidiaries during period: Yes

[Newly consolidated: SYSTEM-ONE Corporation, Medical CUBIC Co., Ltd]

[Newly excluded: None]

(2) Major changes in principles, procedures and indication methods of accounting treatment concerning preparation of consolidated financial statements

(a) Changes to accounting standards: None

(b) Other: None

(3) Shares issued (common stock)

At end of period (including treasury stock)

March 31, 2010: 10,470,000 shares March 31, 2009: 10,470,000 shares

At end of period (treasury stock)

March 31, 2010: 9,726 shares March 31, 2009: 9,331 shares

Reference: Non-Consolidated Performance Summary

1. Non-Consolidated Operating Results for the Fiscal Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

(1) Non-Consolidated Operating Results

(% of change from previous year)

	Net Sales (% change)		Operating Income (% change)		Ordinary Income (% change)		Net Income (% change)	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Year to March 31, 2010	23,577	5.6	6,010	12.3	6,113	14.0	3,436	14.3
Year to March 31, 2009	22,328	5.0	5,351	39.7	5,361	37.6	3,007	23.8

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Year to March 31, 2010	328.52	—
Year to March 31, 2009	287.52	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
March 31, 2010	22,703	18,019	79.4	1,722.69
March 31, 2009	20,225	15,295	75.6	1,462.24

Reference: Equity capital

March 31, 2010: ¥18,019 million March 31, 2009: ¥15,295 million

2. Non-Consolidated Forecast for the Fiscal Year Ending March 2011 (April 1, 2010 to March 31, 2011)

(% of change from previous corresponding year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
For the 6 months ending September 30, 2010	12,315	6.5	3,111	3.7	3,189	3.7	1,899	5.3	181.57
Year Ending March 31, 2011	25,534	8.3	6,556	9.1	6,666	9.0	3,969	15.5	379.46

Note: The forward-looking statements in this document are based on assumptions and estimates derived from information currently available. Actual revenue and earnings may differ materially from these estimates due to uncertainties inherent in such forecasts and changes in the operating environment.