



## Summary of FY2011 Third Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2010 to December 31, 2010)

Corporate Name: PROTO CORPORATION  
 Securities Code: 4298  
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer  
 Contact: Shigeyoshi Shimizu, Director  
 Scheduled date of filing of quarterly report: February 14, 2011  
 Scheduled date for dividend payment: -  
 Quarterly earnings supplementary explanatory documents: Yes  
 Quarterly earnings presentation: None

January 28, 2011  
 Stock Exchange Listing: OSE  
 URL: <http://www.proto-g.co.jp/>  
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(¥ million, rounded down)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2010

#### (1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine months ended December 31, 2010	21,547	13.8	5,070	8.2	5,302	11.9	3,024	10.3
Nine months ended December 31, 2009	18,935	7.1	4,688	4.9	4,739	5.4	2,741	1.1

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Nine months ended December 31, 2010	289.11	—
Nine months ended December 31, 2009	262.12	—

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
As of December 31, 2010	26,354	19,958	75.4	1,899.01
As of March 31, 2010	24,223	17,700	72.7	1,683.60

Reference: Equity capital      As of December 31, 2010: ¥19,863 million      As of March 31, 2010: ¥17,610 million

### 2. Cash Dividends

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter End	2 <sup>nd</sup> Quarter End	3 <sup>rd</sup> Quarter End	Year-End	Annual
	¥	¥	¥	¥	¥
Year ended March 2010	—	35.00	—	35.00	70.00
Year ending March 2011	—	37.50	—		
Year ending March 2011 (Forecast)				37.50	75.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

### 3. Forecast of the Consolidated Results for the Year Ending March 31, 2011

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥	
Year Ending March 31, 2011	29,765	15.9	6,957	14.1	7,028	14.0	4,056	14.9	387.82	

Note: Revisions to the forecast of consolidated results for the current quarter: None

#### 4. Others

- (1) Major changes in consolidated subsidiaries during the three months ended December 31, 2010: None  
[Newly consolidated: None]  
[Newly excluded: None]
- (2) Applications of simplified accounting procedures and accounting procedures unique to preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures, and indication methods for quarterly consolidated financial statements  
(a) Changes to accounting standards: Yes  
(b) Other: None
- (4) Numbers of shares issued (common stock)  
At end of period (including treasury stock)  
December 31, 2010: 10,470,000 shares      March 31, 2010: 10,470,000 shares  
Treasury stock at end of period  
December 31, 2010: 9,865 shares      March 31, 2010: 9,726 shares  
Average number of shares during period (cumulative term)  
Nine months ended December 31, 2010: 10,460,201 shares  
Nine months ended December 31, 2009: 10,460,503 shares

\*Indication of quarterly review procedure implementation status

This quarterly financial report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Large discrepancies may be seen in the actual results due to various factors.