



Summary of FY2011 Second Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2010 to September 30, 2010)

Corporate Name: PROTO CORPORATION
 Securities Code: 4298
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer
 Contact: Shigeyoshi Shimizu, Director
 Scheduled date of filing of quarterly report: November 12, 2010
 Scheduled date for dividend payment: November 17, 2010
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: Yes (for institutional investors and analysts)

October 28, 2010
 Stock Exchange Listing: OSE
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(¥ million, rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2010

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended September 30, 2010	14,125	14.7	3,356	8.1	3,393	8.2	1,943	4.9
Six months ended September 30, 2009	12,320	4.7	3,103	1.7	3,134	2.4	1,852	0.9

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Six months ended September 30, 2010	185.81	—
Six months ended September 30, 2009	177.11	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
As of September 30, 2010	26,434	19,258	72.5	1,832.97
As of March 31, 2010	24,223	17,700	72.7	1,683.60

Reference: Equity capital As of September 30, 2010: ¥19,173 million As of March 31, 2010: ¥17,610 million

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter End	2 nd Quarter End	3 rd Quarter End	Year-End	Annual
	¥	¥	¥	¥	¥
Year ended March 2010	—	35.00	—	35.00	70.00
Year ending March 2011	—	37.50			
Year ending March 2011 (Forecast)			—	37.50	75.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

3. Forecast of the Consolidated Results for the Year Ending March 31, 2011

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥	
Year Ending March 31, 2011	29,765	15.9	6,957	14.1	7,028	14.0	4,056	14.9	387.82	

Note: Revisions to the forecast of consolidated results for the current quarter: Yes

4. Others

- (1) Major changes in consolidated subsidiaries during the three months ended September 30, 2010: None
[Newly consolidated: None]
[Newly excluded: None]
- (2) Applications of simplified accounting procedures and accounting procedures unique to preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures, and indication methods for quarterly consolidated financial statements
(a) Changes to accounting standards: Yes
(b) Other: None
- (4) Numbers of shares issued (common stock)
At end of period (including treasury stock)
September 30, 2010: 10,470,000 shares March 31, 2010: 10,470,000 shares
Treasury stock at end of period
September 30, 2010: 9,845 shares March 31, 2010: 9,726 shares
Average number of shares during period (cumulative term)
Six months ended September 30, 2010: 10,460,229 shares
Six months ended September 30, 2009: 10,460,548 shares

*Indication of quarterly review procedure implementation status

This quarterly financial report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Large discrepancies may be seen in the actual results due to various factors.