



Summary of FY2011 First Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2010 to June 30, 2010)

Corporate Name: PROTO CORPORATION
 Securities Code: 4298
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer
 Contact: Shigeyoshi Shimizu, Director
 Scheduled date of filing of quarterly report: August 11, 2010
 Scheduled date for dividend payment -
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: None

July 28, 2010
 Stock Exchange Listing: JASDAQ
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(¥ million, rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2010

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended June 30, 2010	7,050	17.1	1,758	18.9	1,782	18.7	1,051	17.8
Three months ended June 30, 2009	6,019	3.8	1,479	(1.5)	1,502	(1.0)	892	(1.5)

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Three months ended June 30, 2010	100.54	—
Three months ended June 30, 2009	85.35	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share (Yen)
As of June 30, 2010	24,793	18,379	73.8	1,748.81
As of March 31, 2010	24,223	17,700	72.7	1,683.60

Reference: Equity capital As of June 30, 2010: ¥18,292 million As of March 31, 2010: ¥17,610 million

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter End	2 nd Quarter End	3 rd Quarter End	Year-End	Annual
	¥	¥	¥	¥	¥
Year ended March 2010	—	35.00	—	35.00	70.00
Year ending March 2011	—				
Year ending March 2011 (Forecast)		37.50	—	37.50	75.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

3. Forecast of the Consolidated Results for the Year Ending March 31, 2011

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending September 30, 2010	14,459	17.4	3,118	0.5	3,147	0.4	1,773	(4.3)	169.53
Year Ending March 31, 2011	30,100	17.2	6,720	10.2	6,782	10.0	3,886	10.1	371.54

Note: Revisions to the forecast of consolidated results for the current quarter: None

4. Others

(1) Major changes in consolidated subsidiaries during the three months ended June 30, 2010: Yes

[Newly consolidated: Bike Bros. Inc.]

[Newly excluded: None]

(2) Applications of simplified accounting procedures and accounting procedures unique to preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting principles, procedures, and indication methods for quarterly consolidated financial statements

(a) Changes to accounting standards: Yes

(b) Other: None

(4) Numbers of shares issued (common stock)

At end of period (including treasury stock)

June 30, 2010: 10,470,000 shares March 31, 2010: 10,470,000 shares

Treasury stock at end of period

June 30, 2010: 9,765 shares March 31, 2010: 9,726 shares

Average number of shares during period (cumulative term)

Three months ended June 30, 2010: 10,460,245 shares

Three months ended June 30, 2009: 10,460,604 shares

*Indication of quarterly review procedure implementation status

This quarterly financial report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Large discrepancies may be seen in the actual results due to various factors.