



**Summary of FY March 2012 3rd Quarter Consolidated Financial Results [Japan GAAP]  
(April 1, 2011 to December 31, 2011)**

Corporate Name: PROTO CORPORATION  
 Securities Code: 4298  
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer  
 Contact: Shigeyoshi Shimizu, Director  
 Scheduled date of filing of quarterly report: February 13, 2012  
 Scheduled date for dividend payment: -  
 Quarterly earnings supplementary explanatory documents: Yes  
 Quarterly earnings presentation: None

January 30, 2012  
 Stock Exchange Listing: OSE  
 URL: <http://www.proto-g.co.jp/>  
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(¥ million, rounded down)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2011**

**(1) Consolidated Operating Results**

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Nine months ended December 31, 2011	22,701	5.4	4,581	(9.6)	4,634	(12.6)	2,588	(14.4)
Nine months ended December 31, 2010	21,547	13.8	5,070	8.2	5,302	11.9	3,024	10.3

Note: Comprehensive income  
 Nine months ended December 31, 2011: ¥2,620 million (—%)  
 Nine months ended December 31, 2010: ¥3,016 million (—%)

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Nine months ended December 31, 2011	247.42	—
Nine months ended December 31, 2010	289.11	—

**(2) Consolidated Financial Position**

	Total Assets	Net Assets	Equity Ratio (%)
As of December 31, 2011	27,752	21,817	78.6
As of March 31, 2011	26,163	20,034	76.6

Reference: Equity capital  
 As of December 31, 2011: ¥21,817 million  
 As of March 31, 2011: ¥20,034 million

**2. Cash Dividends**

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter End	2 <sup>nd</sup> Quarter End	3 <sup>rd</sup> Quarter End	Year-End	Annual
Year ended March 2011	—	37.50	—	37.50	75.00
Year ending March 2012	—	42.50	—		
Year ending March 2012 (Forecast)				42.50	85.00

Note: Revisions to the forecast of cash dividends since the latest announcement: None

**3. Forecast of the Consolidated Results for the Year Ending March 31, 2012 (April 1, 2011 to March 31, 2012)**

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Year Ending March 31, 2012	31,140	8.2	6,300	3.1	6,333	(0.7)	3,744	17.1	357.93

Note: Revisions to the forecast of consolidated results since the latest announcement: None

#### 4. Others

(1) Major changes in consolidated subsidiaries during the nine months ended December 31, 2011: Yes

[Newly consolidated: 4 companies (corporate name) MTM Multimedia Sdn Bhd, PROTO (TAIWAN) CO., LTD. etc.]

[Newly excluded: None]

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

(a) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

(b) Other changes in accounting policies: Yes

(c) Changes in accounting estimates: None

(d) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

(a) Numbers of shares issued  
(including treasury stock)

As of December 31, 2011	10,470,000 shares	As of March 31, 2011	10,470,000 shares
As of December 31, 2011	10,005 shares	As of March 31, 2011	9,925 shares
Nine months ended December 31, 2011	10,460,051 shares	Nine months ended December 31, 2010	10,460,201 shares

(b) Number of treasury stock

(c) The average number of outstanding  
shares over period (cumulative term)

\*Indication of quarterly review procedure implementation status

This quarterly financial report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Large discrepancies may be seen in the actual results due to various factors.