



## Summary of FY March 2012 2nd Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2011 to September 30, 2011)

Corporate Name: PROTO CORPORATION  
 Securities Code: 4298  
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer  
 Contact: Shigeyoshi Shimizu, Director  
 Scheduled date of filing of quarterly report: November 11, 2011  
 Scheduled date for dividend payment: November 17, 2011  
 Quarterly earnings supplementary explanatory documents: Yes  
 Quarterly earnings presentation: Yes (for institutional investors and analysts)

October 31, 2011  
 Stock Exchange Listing: OSE  
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(¥ million, rounded down)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2011

#### (1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended September 30, 2011	14,725	4.2	2,875	(14.3)	2,895	(14.7)	1,642	(15.5)
Six months ended September 30, 2010	14,125	14.7	3,356	8.1	3,393	8.2	1,943	4.9

Note: Comprehensive income Six months ended September 30, 2011: ¥1,671 million (— %)  
 Six months ended September 30, 2010: ¥1,924 million (— %)

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Six months ended September 30, 2011	157.01	—
Six months ended September 30, 2010	185.81	—

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)
As of September 30, 2011	28,061	21,313	76.0
As of March 31, 2011	26,163	20,034	76.6

Reference: Equity capital As of September 30, 2011: ¥21,313 million As of March 31, 2011: ¥20,034 million

### 2. Cash Dividends

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter End	2 <sup>nd</sup> Quarter End	3 <sup>rd</sup> Quarter End	Year-End	Annual
Year ended March 2011	—	37.50	—	37.50	75.00
Year ending March 2012	—	42.50	—	—	—
Year ending March 2012 (Forecast)	—	—	—	42.50	85.00

Note: Revisions to the forecast of cash dividends since the latest announcement: None

### 3. Forecast of the Consolidated Results for the Year Ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Year Ending March 31, 2012	31,140	8.2	6,300	3.1	6,333	(0.7)	3,744	17.1	357.93

Note: Revisions to the forecast of consolidated results since the latest announcement: Yes

#### 4. Others

(1) Major changes in consolidated subsidiaries during the six months ended September 30, 2011: Yes

[Newly consolidated: 3 companies (corporate name) MTM Multimedia Sdn Bhd etc.]

[Newly excluded: None]

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

(a) Changes in accounting policies resulting from the revision of the accounting standards and other regulations:

None

(b) Other changes in accounting policies: None

(c) Changes in accounting estimates: None

(d) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

(a) Numbers of shares issued  
(including treasury stock)

As of September 30, 2011	10,470,000 shares	As of March 31, 2011	10,470,000 shares
As of September 30, 2011	9,945 shares	As of March 31, 2011	9,925 shares
Six months ended September 30, 2011	10,460,058 shares	Six months ended September 30, 2010	10,460,229 shares

(b) Number of treasury stock

(c) The average number of outstanding shares over period (cumulative term)

\*Indication of quarterly review procedure implementation status

This quarterly financial report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Large discrepancies may be seen in the actual results due to various factors.

(Reference) Forecast of the non-consolidated results

#### Forecast of the Non-Consolidated Results for the Year Ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Year Ending March 31, 2012	24,994	3.8	5,988	0.1	6,106	(3.3)	3,650	14.6	348.95

Note: Revisions to the forecast of consolidated results for the current quarter: Yes