



## Summary of FY March 2012 First Quarter Consolidated Financial Results [Japan GAAP] (April 1, 2011 to June 30, 2011)

Corporate Name: PROTO CORPORATION  
 Securities Code: 4298  
 Representative: Tatsuzo Irikawa, President and Chief Operating Officer  
 Contact: Shigeyoshi Shimizu, Director  
 Scheduled date of filing of quarterly report: August 11, 2011  
 Scheduled date for dividend payment -  
 Quarterly earnings supplementary explanatory documents: Yes  
 Quarterly earnings presentation: None

July 28, 2011  
 Stock Exchange Listing: OSE  
 URL: <http://www.proto-g.co.jp/>  
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(¥ million, rounded down)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2011

#### (1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended June 30, 2011	7,223	2.5	1,403	(20.2)	1,437	(19.4)	827	(21.3)
Three months ended June 30, 2010	7,050	17.1	1,758	18.9	1,782	18.7	1,051	17.8

Note: Comprehensive income As of June 30, 2011: ¥844 million (—) As of June 30, 2010: ¥1,045 million (—)

	Net Income per Share (Yen)	Net Income per Share (fully diluted) (Yen)
Three months ended June 30, 2011	79.09	—
Three months ended June 30, 2010	100.54	—

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio (%)
As of June 30, 2011	26,171	20,486	78.3
As of March 31, 2011	26,163	20,034	76.6

Reference: Equity capital As of June 30, 2011: ¥20,486 million As of March 31, 2011: ¥20,034 million

### 2. Cash Dividends

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter End	2 <sup>nd</sup> Quarter End	3 <sup>rd</sup> Quarter End	Year-End	Annual
Year ended March 2011	—	37.50	—	37.50	75.00
Year ending March 2012	—				
Year ending March 2012 (Forecast)		37.50	—	37.50	75.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

### 3. Forecast of the Consolidated Results for the Year Ending March 31, 2012

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share (Yen)
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending September 30, 2011	14,603	3.4	2,485	(26.0)	2,488	(26.7)	1,389	(28.5)	132.85
Year Ending March 31, 2012	31,000	7.7	6,300	3.1	6,318	(0.9)	3,663	14.6	350.27

Note: Revisions to the forecast of consolidated results for the current quarter: None

#### 4. Others

(1) Major changes in consolidated subsidiaries during the three months ended June 30, 2011: None

[Newly consolidated: None]

[Newly excluded: None]

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

(a) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

(b) Other changes in accounting policies: None

(c) Changes in accounting estimates: None

(d) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

(a) Numbers of shares issued  
(including treasury stock)

As of June 30, 2011	10,470,000 shares	As of March 31, 2011	10,470,000 shares
As of June 30, 2011	9,945 shares	As of March 31, 2011	9,925 shares
Three months ended June 30, 2011	10,460,060 shares	Three months ended June 30, 2010	10,460,245 shares

(b) Number of treasury stock

(c) The average number of outstanding  
shares over period (cumulative term)

\*Indication of quarterly review procedure implementation status

This quarterly financial report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

\*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Large discrepancies may be seen in the actual results due to various factors.