



**Summary of FY March 2015 Third Quarter Consolidated Financial Results [Japan GAAP]  
(April 1, 2014 to December 31, 2014)**

Corporate Name: PROTO CORPORATION  
 Securities Code: 4298  
 Representative: Kenji Kamiya, President  
 Contact: Shigeyoshi Shimizu, Director  
 Scheduled date of filing of quarterly report: February 13, 2015  
 Scheduled date for dividend payment: -  
 Quarterly earnings supplementary explanatory documents: Yes  
 Quarterly earnings presentation: None

January 30, 2015  
 Stock Exchange Listing: TSE  
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(Millions of yen, rounded down)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2014  
(April 1, 2014 to December 31, 2014)**

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales	Operating Income	Ordinary Income	Net Income
	%	%	%	%
Nine months ended December 31, 2014	36,541 (12.0)	3,780 4.4	4,054 4.5	2,543 25.6
Nine months ended December 31, 2013	41,520 45.1	3,621 (13.5)	3,878 (10.2)	2,025 (16.0)

Note: Comprehensive income

As of December 31, 2014: 2,494 million yen; 14.2% As of December 31, 2013: 2,184 million yen; (10.9%)

	Net Income per Share	Net Income per Share (fully diluted)
	Yen	Yen
Nine months ended December 31, 2014	124.55	—
Nine months ended December 31, 2013	98.95	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
			%
As of December 31, 2014	43,077	27,701	64.3
As of March 31, 2014	43,907	26,177	59.6

Reference: Equity capital As of December 31, 2014: 27,701 million yen As of March 31, 2014: 26,177 million yen

**2. Cash Dividends**

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter End	2 <sup>nd</sup> Quarter End	3 <sup>rd</sup> Quarter End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 2014	—	18.75	—	18.75	37.50
Year ending March 2015	—	19.00			
Year ending March 2015 (Forecast)			—	19.00	38.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

**3. Forecast of the Consolidated Results for the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)**

(Percentage represents change to the corresponding previous period.)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	%	%	%	%	Yen
Year ending March 31, 2015	52,600 (3.9)	5,350 13.0	5,500 9.8	3,440 30.9	168.64

Note: Revisions to the forecast of consolidated results for the current quarter: None

**\* Note**

(1) Major changes in consolidated subsidiaries during the nine months ended December 31, 2014: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of December 31, 2014	20,940,000 shares	As of March 31, 2014	20,940,000 shares
2) Number of treasury stock	As of December 31, 2014	617,330 shares	As of March 31, 2014	494,770 shares
3) The average number of outstanding shares over period (cumulative term)	Nine months ended December 31, 2014	20,421,722 shares	Nine months ended December 31, 2013	20,471,432 shares

**\* Indication regarding the implementation status of the quarterly review procedure**

This quarterly financial report is exempt from quarterly review procedure based on the Financial Instruments and Exchange Act, and the review procedure of the quarterly financial statement based on the Financial Instruments and Exchange Act is not completed at the time of disclosure of this quarterly financial report.

**\* Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.