

# Fact Sheet

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## PROTO CORPORATION

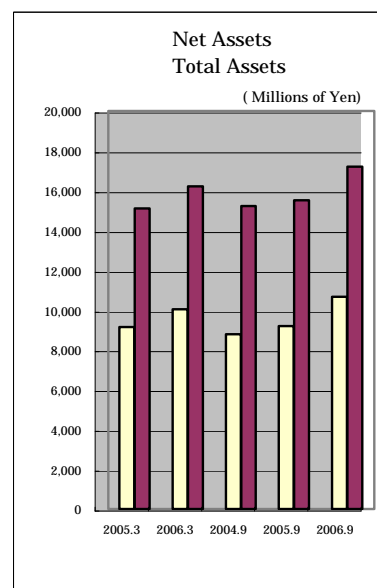
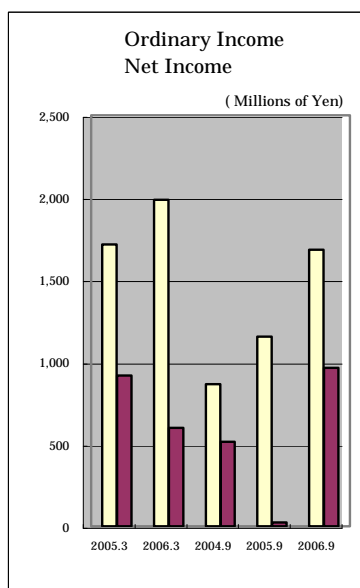
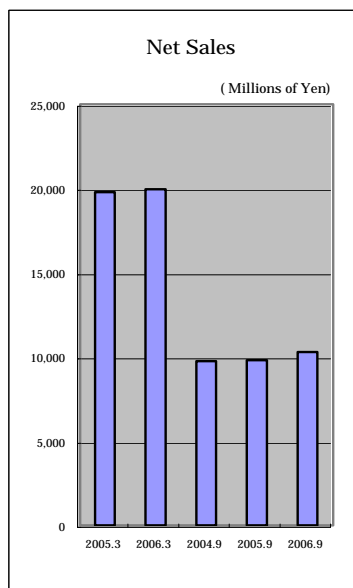
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## Corporate Data

As of September 30, 2006

<b>Corporate Name</b>	PROTO CORPORATION
<b>Founded</b>	October 1 ,1977
<b>Established</b>	June 1, 1979
<b>Common Stock</b>	¥1,824,620 thousand (as of September 30, 2006 )
<b>Head Office</b>	1-23-14, Aoi, Naka-ku, Nagoya 460-0006, Japan TEL 052-934-2000 FAX 052-930-4400
<b>Branch Offices</b>	Sapporo, Sendai, Kita-Kanto, Tokyo, Hamamatsu, Nagoya, Osaka, Hiroshima, Fukuoka, Kumamoto <u>Total of 10 Branch Offices</u>
<b>Fiscal Year-end</b>	March 31
<b>Board of Directors and Statutory Auditors</b>	Chairman and Chief Executive Officer :Hiroichi Yokoyama President and Chief Operating Officer :Tatsuzo Irikawa Vice President :Minoru Saito Managing Director :Motohisa Yokoyama Director :Susumu Kuramoto Director :Fujio Iimura Director :Naoya Mizukawa Director :Shuji Yamaguchi Director :Kenji Kamiya Director :Atsuya Okimura Standing Statutory Auditor :Kenichi Mizuno Statutory Auditor :Wataru Shiomi Statutory Auditor :Yoshio Arima
<b>Number of Employees</b>	527 (as of September 30,2006 )
<b>Main Banks</b>	The Bank of Tokyo-Mitsubishi UFJ , Ltd. ,The Sizuoka Bank, Ltd., The Mizuho Bank, Ltd.
<b>Stock Exchange Listing</b>	JASDAQ (Listed on September 12, 2001)
<b>Wholly Owned Subsidiary</b>	PROTO LINK Corporation (Data gathering for and editing/production of information magazines; advertising agency business; distribution of printing-use paper)
<b>Consolidated Subsidiary</b>	MPEC Corporation (Intermediary EC business for automobile sales )
<b>Consolidated Subsidiary</b>	REPAIR – TECH INC. (Publisher of information magazines for automobile repair industry; development/sale of automobile repair estimation software )
<b>Consolidated Subsidiary</b>	MARS FLAG Corporation (Design/creation of Internet-related systems )
<b>Wholly Owned Subsidiary</b>	Shanghai Proto Corporation (Market research covering automobile- and Internet-related markets )
<b>Wholly Owned Subsidiary</b>	YOYAKU NET Corporation (Administration of reservation website based on beauty-related contents )
<b>Consolidated Subsidiary</b>	JPEX Partners Inc. (Development/production/circulation of software; investor in company engaged in same)
<b>Sub-Subsidiary</b>	BOMUL.com (Administration of software download website; development/sale of software)
<b>For further information please contact</b>	PROTO CORPORATION Corporate Planning Department TEL 052-934-1519 FAX 052-934-1750 <a href="http://www.proto-g.co.jp">http://www.proto-g.co.jp</a>

# Financial Highlights (Consolidated)



	(Thousands of Yen)				
Fiscal Years End	2005.3	2006.3	2004.9	2005.9	2006.9
Net Sales (thousands)	19,778,878	19,952,511	9,753,441	9,811,925	10,277,224
Ordinary (thousands)	1,715,695	1,987,622	864,442	1,154,900	1,681,750
Net Income (thousands)	917,099	598,118	515,897	24,611	965,995
Net Assets (thousands)	9,153,380	10,030,829	8,789,838	9,190,285	10,661,085
Total Assets (thousands)	15,109,068	16,218,762	15,218,495	15,523,399	17,204,433
Common Stock (thousands)	1,824,620	1,824,620	1,824,620	1,824,620	1,824,620
Shares Outstanding at Year-End	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000
Total Employees	575	622	576	594	646

	(Thousands of Yen)		
Sales Breakdown Information	2004.9	2005.9	2006.9
Autos-Related Information	8,985,160	9,376,221	9,807,364
Information Registration Fees	7,559,796	7,995,902	8,434,859
Information Sales	1,425,363	1,380,318	1,372,504
Living-Related Information	605,460	273,925	270,463
Real Estate	93,396	91,163	79,842
Others	69,423	70,615	119,554
Total	9,753,441	9,811,925	10,277,224

Consolidated Balance Sheets (The First Half Of The Year)

(Thousands of Yen)

As of September 30	2004.9	2005.9	2006.9
(Assets)			
Current Assets			
Cash	4,160,793	4,800,578	6,897,349
Notes and Accounts Receivable-Trade	2,602,382	2,469,038	2,678,906
Inventory Assets	69,508	92,169	137,907
Other Current Assets	283,496	339,128	420,584
Allowance for Doubtful Accounts	-1,786	-4,227	-2,578
Total Current Assets	7,114,394	7,696,687	10,132,169
Fixed Assets			
Tangible Fixed Assets			
Buildings and Structures	2,387,171	2,016,993	1,907,959
Land	2,612,718	2,245,399	2,174,459
Other Tangible Fixed Assets	135,217	139,442	177,572
Total Tangible Fixed Assets	5,135,107	4,401,835	4,259,991
Intangible Fixed Assets			
Consolidation Adjustments Account	391,460	258,453	-
Goodwill	-	-	210,052
Other Intangible Fixed Assets	179,289	240,010	217,563
Total Intangible Fixed Assets	570,749	498,464	427,616
Investments and Other Assets			
Investments in securities	-	1,444,598	669,248
Investments in Capital	810,180	268,446	268,456
Long-term Time Deposits	900,000	900,000	900,000
Other Investments	744,099	346,888	571,472
Allowance for Doubtful Accounts	-56,036	-33,521	-24,521
Total Investments and Other Assets	2,398,243	2,926,411	2,384,655
Total Fixed Assets	8,104,101	7,826,712	7,072,263
<b>Total Assets</b>	<b>15,218,495</b>	<b>15,523,399</b>	<b>17,204,433</b>
(Liabilities)			
Current Liabilities			
Notes and Accounts Payable-Trade	1,904,962	1,801,134	1,829,218
Short-term Borrowings	-	-	6,491
Current Portion of Long-Term Borrowings	134,234	14,000	-
Accrued Expenses	939,723	1,152,639	1,062,294
Accrued Income Taxes	482,552	622,184	978,765
Advances Received	1,941,823	1,827,349	1,809,964
Allowance for Sales Returns	58,195	43,922	46,166
Allowance for Bonus Payable	24,962	30,556	30,620
Other Current Liabilities	121,618	162,764	196,510
Total Current Liabilities	5,608,072	5,654,551	5,960,031
Long-Term Liabilities			
Long-Term Borrowings	174,300	37,000	-
Allowance for Employee' Retirement Benefits	23,651	24,321	24,544
Allowance for Directors' Retirement Benefits	199,987	202,640	175,352
Other Long-Term Liabilities	422,646	414,601	383,419
Total Long-Term Liabilities	820,584	678,562	583,316
<b>Total Liabilities</b>	<b>6,428,657</b>	<b>6,333,114</b>	<b>6,543,347</b>
(Net Assets)			
Common Stock	1,824,620	1,824,620	1,824,620
Capital Surplus	2,011,536	2,011,536	2,011,536
Retained Surplus	4,787,342	4,999,506	6,351,173
Treasury Stock	-4,503	-4,503	-4,623
<b>Total Shareholders' Equity</b>	<b>8,618,994</b>	<b>8,831,158</b>	<b>10,182,705</b>
Unrealized Losses on Other Securities, Net of Tax	64,800	202,992	55,695
Foreign Exchange Adjustment Account	-	-216	-3,656
Minority Interests	106,043	156,350	426,340
<b>Total Net Assets</b>	<b>8,789,838</b>	<b>9,190,285</b>	<b>10,661,085</b>
<b>Total Liabilities and Net Assets</b>	<b>15,218,495</b>	<b>15,523,399</b>	<b>17,204,433</b>

Consolidated Statements of Income (The First Half Of The Year)

(Thousands of Yen)

As of September 30	2004.9	2005.9	2006.9
Net Sales	9,753,441	9,811,925	10,277,224
Cost of Sales	5,007,010	4,706,123	4,622,019
Reversal of Allowance for Sales Returns	56,427	51,942	47,292
Provision for Allowance for Sales Returns	58,195	43,922	46,166
Gross Profit	4,744,662	5,113,822	5,656,331
Selling, General and Administrative Expenses	3,876,027	3,945,055	4,021,175
Salaries for Directors and Employees	1,557,426	1,758,979	1,762,300
Provision for Allowance for Directors' Retirement Benefits	7,460	7,700	6,670
Provision for Allowance for Bonus Payable	20,161	23,863	25,055
Advertising	464,346	354,094	449,327
Provision for Allowance for Doubtful Accounts	2,259	14,782	3,781
Allowance for Depreciation on Consolidation Adjustment Account	50,603	56,363	62,122
Others	1,743,770	1,729,272	1,711,916
Operating Income	868,635	1,168,766	1,635,155
Non-Operating Income	30,017	26,906	66,694
Interest Income	3,116	-	-
Dividends received	-	4,868	11,235
Investment Return from Anonymous Association	-	7,926	17,564
Insurance Refunds	-	-	20,187
Gains from insurance policy change	14,439	-	-
Income from Sales of Used Paper	3,732	3,554	-
Other Income	8,729	10,557	17,707
Non-Operating Expenses	34,209	40,772	20,100
Interest Expenses of Loans	4,186	-	-
Loss for redemption	3,710	-	-
Investment Loss of Anonymous Association	7,031	-	-
Investment Loss of Business Association	9,480	39,036	15,432
Loss on Insurance Claims	7,888	-	-
Other Expenses	1,912	1,736	4,667
Ordinary Income	864,442	1,154,900	1,681,750
Extraordinary Income	155,363	16,899	375,859
Gains from Sales of Fixed Assets	610	11	363
Gains from Sales of Securities	114,527	-	297,512
Gains from Stocks of affiliated companies	-	-	35,781
Reversal of Allowance for Doubtful Accounts	-	128	-
Provision for retirement reserves	33,145	-	-
Reversal of Directors' Retirement Benefits	-	16,759	-
Gain from the prior-term adjustments	7,080	-	42,202
Other Income	-	-	-
Extraordinary Loss	52,587	661,940	314,266
Losses on Disposals of Fixed Assets	1,216	35,934	9,517
Loss from Sales of Securities	-	612,389	-
Loss from Write-Down of Securities	12,919	2,610	304,524
Losses on Dissolution of lease	8,421	7,006	-
Loss from the prior-term adjustments	30,028	-	-
Other Expenses	-	4,000	225
Income before Income Taxes	967,219	509,859	1,743,343
Income Taxes	466,706	606,386	958,881
Adjustment of Corporate Income Tax	-25,849	-145,628	-157,228
Minority Interest in Earnings / Loss	10,464	24,489	-24,306
Net Income	515,897	24,611	965,995

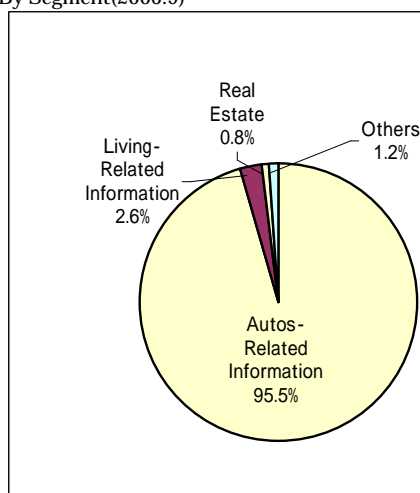
# Consolidated Cash Flows (The First Half OF The Year)

(Thousands of Yen)

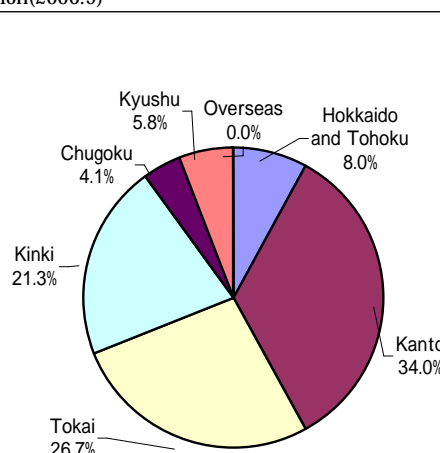
As of September 30	2004.9	2005.9	2006.9
Cash flows from operating activities	159,242	1,238,027	1,153,841
Net Cash Provided by Operating Activities			
Cash flows from investing activities	12,524	-489,165	355,253
Net Cash Used in Investing Activities			
Cash flows from financing activities	-401,334	-142,296	-167,360
Net Cash Provided by (Used in) Financing Activities			
Effect of Exchange Rate Changes	-	1,519	-10,339
Net Increase in Cash and Cash Equivalents	-229,567	608,085	1,331,394
Cash and Cash Equivalents at Beginning of Year	4,208,260	4,010,392	5,413,854
Cash and Cash Equivalents at End of Year	3,978,693	4,618,478	6,745,249
Capital Expenditures	55,683	39,776	58,164
Depreciation	87,944	75,870	84,520

## Sales Breakdown Information (The First Half Of The Year)

By Segment(2006.9)



By Region(2006.9)



By Segment(2006.9)

(Thousands of Yen)

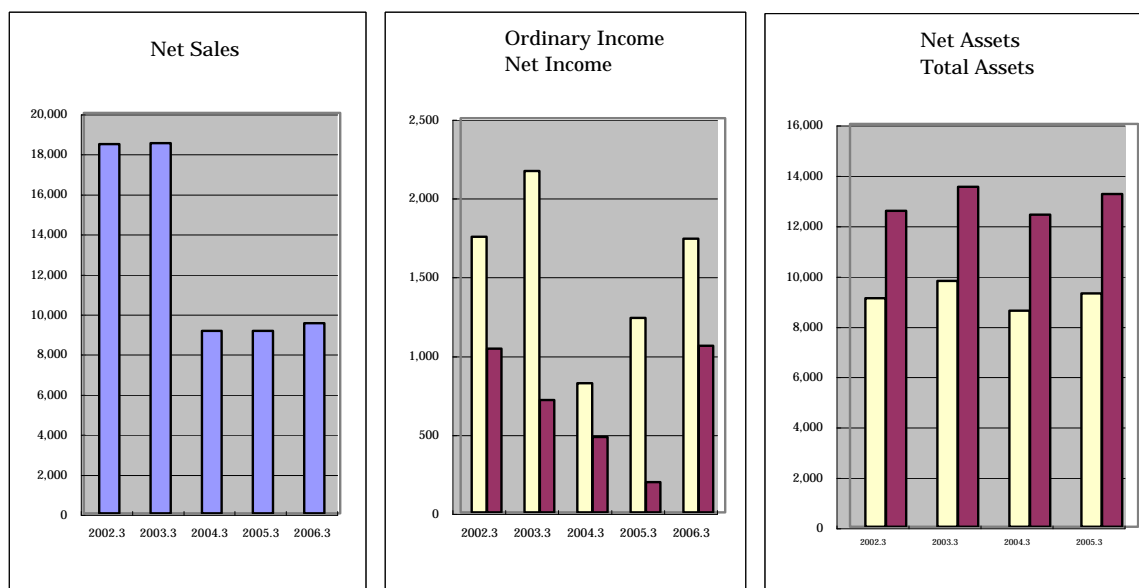
	2004.9	2005.9	2006.9
Autos-Related Information	8,985,160	9,376,221	9,807,364
Information Registration Fees	7,559,796	7,995,902	8,434,859
Information Sales	1,425,363	1,380,318	1,372,504
Living-Related Information	605,460	273,925	270,463
Real Estate	93,396	91,163	79,842
Others	69,423	70,615	119,554
Total	9,753,441	9,811,925	10,277,224

By Region(2006.9)

(Thousands of Yen)

	2004.9	2005.9	2006.9
Hokkaido and Tohoku	788,507	807,960	820,461
Kanto	3,266,665	3,297,705	3,479,837
Tokai	2,660,636	2,648,181	2,730,415
Kinki	2,047,545	2,052,986	2,177,517
Chugoku	403,504	414,816	417,259
Kyushu	586,582	590,229	596,156
Overseas	-	44	55,575
Total	9,753,441	9,811,925	10,277,224

# Financial Highlights (Non-Consolidated)



Fiscal Years Ended	(Thousands of Yen)				
	2005.3	2006.3	2004.9	2005.9	2006.9
Net Sales (thousands)	18,442,015	18,492,257	9,121,614	9,113,749	9,505,167
Ordinary (thousands)	1,749,916	2,164,947	818,417	1,234,192	1,737,162
Net Income (thousands)	1,039,683	714,569	478,970	192,037	1,057,453
Net Assets (thousands)	9,079,360	9,759,858	8,580,373	9,265,667	10,502,399
Total Assets (thousands)	12,542,236	13,501,089	12,398,379	13,218,396	14,656,375
Common Stock (thousands)	1,824,620	1,824,620	1,824,620	1,824,620	1,824,620
Shares Outstanding at Year-End	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000
Total Employees	484	504	496	495	527

## Non-Consolidated Balance Sheets (The First Half Of The Year)

(Thousands of Yen)

As of September 30	2004.9	2005.9	2006.9
<b>(Assets)</b>			
Current Assets			
Cash	2,765,580	3,637,248	4,857,310
Notes Receivable-Trade	86,586	79,987	97,105
Accounts Receivable-Trade	1,674,706	1,594,151	1,739,189
Finished Goods and Merchandise	560	378	129
Work in Process	5,029	16,907	18,843
Supplies	20,108	13,489	6,700
Prepaid Express	57,790	99,113	104,972
Deferred Tax Assets	96,151	110,742	129,742
Other Current Assets	105,841	103,495	150,301
Allowance for Doubtful Accounts	-1,424	-953	-1,329
Total Current Assets	4,810,930	5,654,561	7,102,965
Fixed Assets			
Tangible Fixed Assets			
Buildings	1,861,521	1,554,728	1,488,852
Structures	54,573	40,238	34,779
Vehicles and Automotive Equipment	8,122	5,281	3,516
Tools , Furniture and Fixtures	82,128	51,777	54,880
Land	2,309,930	1,942,611	1,922,671
Total Tangible Fixed Assets	4,316,275	3,594,638	3,504,699
Intangible Fixed Assets			
Good Will	3,166	1,166	-
Trademark Rights	420	340	260
Software	40,149	42,387	49,612
Software in progress	-	20,214	-
Telephone Rights	22,009	22,009	22,009
Total Intangible Fixed Assets	65,746	86,118	71,882
Investments and Other Assets			
Investments in Securities	313,630	1,444,598	669,248
Investments in Affiliates	1,143,564	1,293,564	1,468,345
Investments in Capital	537,802	20	30
Investments - affiliated companies	30,000	30,000	500,000
Bankrupt Credit	37,964	3,995	4,240
Long-term Prepaid Expenses	19,080	19,416	14,923
Lease Deposits and Guarantee Money	162,531	115,113	129,772
Long-term Time Deposits	900,000	900,000	900,000
Deferred Tax Assets	92,989	74,547	288,789
Other Investments	18,472	18,728	18,616
Allowance for Doubtful Accounts	-50,607	-16,905	-17,138
Total Investments and Other Assets	3,205,427	3,883,078	3,976,826
Total Fixed Assets	7,587,449	7,563,835	7,553,409
<b>Total Assets</b>	<b>12,398,379</b>	<b>13,218,396</b>	<b>14,656,375</b>
<b>(Liabilities)</b>			
Current Liabilities			
Notes Payable-Trade	562,363	518,826	513,587
Accounts Payable-Trade	685,945	683,974	697,195
Accounts Payable-others	5,776	5,275	5,592
Accrued Expenses	902,982	1,051,095	956,095
Accrued Income Taxes	464,240	576,449	911,131
Accrued Consumption Taxes	44,039	80,828	84,398
Advances Received	817,530	705,343	656,395
Deposits Received	45,598	45,757	74,532
Allowance for Sales Returns	58,195	43,922	46,166
Other Current Liabilities	1,446	747	130
Total Current Liabilities	3,588,119	3,712,220	3,945,224
Long-Term Liabilities			
Allowance for Directors' Retirement Benefits	169,410	182,910	151,950
Other Long-Term Liabilities	60,476	57,598	56,800
Total Long-Term Liabilities	229,886	240,508	208,750
<b>Total Liabilities</b>	<b>3,818,006</b>	<b>3,952,729</b>	<b>4,153,975</b>
<b>(Net Assets)</b>			
Common Stock	1,824,620	1,824,620	1,824,620
Capital Surplus	2,011,536	2,011,536	2,011,536
Retained Surplus			
Appropriation of Retained Earnings	254,155	254,155	254,155
Other Retained Earnings			
General Reserve	3,830,000	4,630,000	5,200,000
Unappropriated Retained Earnings	599,765	346,867	1,161,017
Total Retained Earnings	4,683,920	5,231,022	6,615,172
Treasury Stock	-4,503	-4,503	-4,623
<b>Total Shareholders' Equity</b>	<b>8,515,573</b>	<b>9,062,674</b>	<b>10,446,704</b>
Unrealized Losses on Other Securities, Net of Tax	64,800	202,992	55,695
<b>Total Net Assets</b>	<b>8,580,373</b>	<b>9,265,667</b>	<b>10,502,399</b>
<b>Total Liabilities and Net Assets</b>	<b>12,398,379</b>	<b>13,218,396</b>	<b>14,656,375</b>



Non-Consolidated Statements of Income (The First Half Of The Year)		(Thousands of Yen)	
As of September 30	2004.9	2005.9	2006.9
Net Sales	9,121,614	9,113,749	9,505,167
Cost of Sales	4,917,424	4,631,108	4,488,525
Reversal of Allowance for Sales Returns	56,427	51,942	47,292
Provision for Allowance for Sales Returns	58,195	43,922	46,166
Gross Profit	4,202,422	4,490,661	5,017,768
Selling, General and Administrative Expenses	3,387,038	3,244,408	3,329,720
Salaries for Directors	141,219	141,436	131,016
Salaries for Employees	1,204,470	1,358,850	1,332,754
Provision for Allowance for Directors' Retirement Benefits	7,250	7,250	6,250
Advertising	490,252	336,674	437,595
Provision for Allowance for Doubtful Accounts	2,345	-	2,664
Sales Promotion	223,620	147,711	151,318
Payable Commission	209,121	185,404	181,642
Depreciation	37,719	34,187	30,067
Others	1,071,039	1,032,895	1,056,412
Operating Income	815,384	1,246,252	1,688,047
Non-Operating Income	13,077	27,109	65,806
Interest Income	3,062	2,511	3,304
Income from Sales of Used Paper	3,732	3,554	20,187
Other Income	6,282	21,044	36,916
Non-Operating Expenses	10,043	39,168	16,691
Investment Loss of Business Association	9,480	132	15,432
Other Expenses	562	39,036	1,258
Ordinary Income	818,417	1,234,192	1,737,162
Extraordinary Income	118,854	77	358,554
Gains from Sales of Fixed Assets	554	11	-
Gains from Sales of Securities	114,527	-	296,512
Reversal of Allowance for Doubtful Accounts	-	65	-
Gains from Stocks of affiliated companies	-	-	27,720
Capital gain	-	-	8,218
Gain from the prior-term adjustmets	3,772	-	26,104
Extraordinary Loss	36,445	623,667	304,623
Losses on Disposals of Fixed Assets	-	35,934	99
Loss from Write-Down of Securities	12,919	2,610	304,524
Losses on Dissolution of lease	4,797	3,916	-
Loss from the prior-term adjustmets	18,728	-	-
Impairment loss	-	577,206	-
Other Expenses	-	4,000	-
Income before Income Taxes	900,826	610,602	1,791,093
Income Taxes	448,900	562,600	894,000
Adjustment of Corporate Income Tax	-27,044	-144,035	-160,360
Net Income	478,970	192,037	1,057,453
Unappropriated Retained Earnings Broughe Forward	120,795	154,829	-
Interim Dividends Paid	87,199	87,199	-
Unappropriated Retained Earnings	599,765	346,867	-

## **Reference Data**

Consolidated Balance Sheets (A Year)

(Thousands of Yen)

As of March 31	2004.3	2005.3	2006.3
<b>(Assets)</b>			
<b>Current Assets</b>			
Cash	4,390,360	4,192,492	5,597,130
Notes and Accounts Receivable-Trade	2,942,288	2,651,230	2,580,530
Inventory Assets	46,235	90,464	128,234
Other Current Assets	181,431	194,547	195,845
Allowance for Doubtful Accounts	-1,940	-1,945	-2,170
<b>Total Current Assets</b>	<b>7,558,374</b>	<b>7,126,789</b>	<b>8,499,571</b>
<b>Fixed Assets</b>			
<b>Tangible Fixed Assets</b>			
Buildings and Structures	2,425,970	2,323,721	1,942,834
Land	2,592,777	2,612,718	2,174,459
Other Tangible Fixed Assets	137,880	144,892	163,185
<b>Total Tangible Fixed Assets</b>	<b>5,156,628</b>	<b>5,081,331</b>	<b>4,280,479</b>
<b>Intangible Fixed Assets</b>			
Consolidation Adjustments Account	354,221	314,817	274,440
Other Intangible Fixed Assets	169,581	216,261	246,927
<b>Total Intangible Fixed Assets</b>	<b>523,803</b>	<b>531,079</b>	<b>521,367</b>
<b>Investments and Other Assets</b>			
Investments in securities	255,837	859,112	1,443,250
Investments in Capital	819,261	-	-
Long-term Time Deposits	900,000	900,000	900,000
Other Investments	546,208	636,883	600,131
Allowance for Doubtful Accounts	-55,977	-26,128	-26,037
<b>Total Investments and Other Assets</b>	<b>2,465,329</b>	<b>2,369,868</b>	<b>2,917,344</b>
<b>Total Fixed Assets</b>	<b>8,145,761</b>	<b>7,982,279</b>	<b>7,719,191</b>
<b>Total Assets</b>	<b>15,704,136</b>	<b>15,109,068</b>	<b>16,218,762</b>
<b>(Liabilities)</b>			
<b>Current Liabilities</b>			
Notes and Accounts Payable-Trade	2,312,215	2,003,868	1,952,840
Current Portion of Long-Term Borrowings	139,192	53,900	14,000
Accrued Income Taxes	677,349	374,882	642,420
Accrued Expenses	662,808	769,842	794,698
Advances Received	1,786,802	1,778,099	1,735,425
Allowance for Sales Returns	56,427	51,942	47,292
Allowance for Bonus Payable	22,564	25,471	29,413
Other Current Liabilities	560,765	199,125	290,783
<b>Total Current Liabilities</b>	<b>6,218,125</b>	<b>5,257,132</b>	<b>5,506,873</b>
<b>Long-Term Liabilities</b>			
Bonds payable	250,000	-	-
Long-Term Borrowings	238,938	44,000	30,000
Allowance for Employee' Retirement Benefits	57,479	22,757	28,578
Allowance for Directors' Retirement Benefits	192,317	212,699	221,430
Other Long-Term Liabilities	416,675	419,099	401,050
<b>Total Long-Term Liabilities</b>	<b>1,155,410</b>	<b>698,556</b>	<b>681,058</b>
<b>Total Liabilities</b>	<b>7,373,536</b>	<b>5,955,688</b>	<b>6,187,932</b>
<b>(Net Assets)</b>			
Common Stock	1,824,620	1,824,620	1,824,620
Capital Surplus	2,011,536	2,011,536	2,011,536
Retained Surplus	4,386,964	5,101,344	5,493,813
Treasury Stock	-4,503	-4,503	-4,623
<b>Total Shareholders' Equity</b>	<b>8,218,617</b>	<b>8,932,997</b>	<b>9,325,346</b>
Unrealized Losses on Other Securities, Net of Tax	18,874	90,274	261,972
Foreign Exchange Adjustment Account	-	-1,752	1,792
Minority Interests	93,108	131,860	441,719
<b>Total Net Assets</b>	<b>8,330,599</b>	<b>9,153,379</b>	<b>10,030,829</b>
<b>Total Liabilities and Net Assets</b>	<b>15,704,136</b>	<b>15,109,068</b>	<b>16,218,762</b>

Consolidated Statements of Income (A Year)

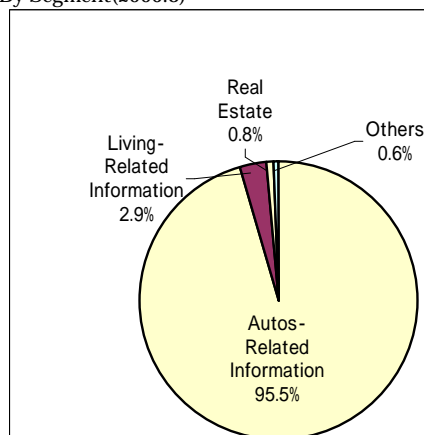
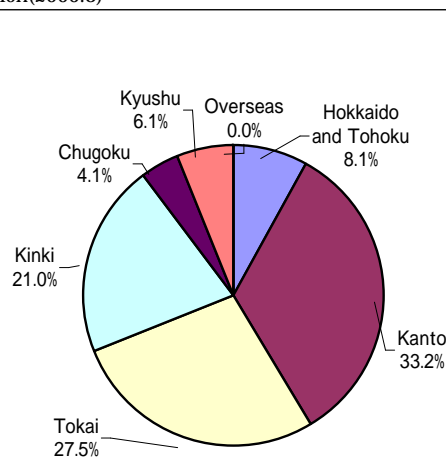
(Thousands of Yen)

Fiscal Years Ended March 31	2004.3	2005.3	2006.3
Net Sales	20,781,415	19,778,878	19,952,511
Cost of Sales	10,450,856	9,831,164	9,709,178
Reversal of Allowance for Sales Returns	72,270	56,427	51,942
Provision for Allowance for Sales Returns	56,427	51,942	47,292
Gross Profit	10,346,401	9,952,199	10,247,982
Selling, General and Administrative Expenses	8,363,611	8,227,108	8,237,609
Salaries for Directors and Employees	3,196,249	3,179,177	3,453,584
Provision for Allowance for Directors' Retirement Benefits	16,148	20,381	27,590
Provision for Allowance for Bonus Payable	18,375	21,236	24,009
Advertising	1,357,486	1,303,924	1,051,882
Provision for Allowance for Doubtful Accounts	9,220	8,649	3,551
Allowance for Depreciation on Consolidation Adjustment Account	101,206	112,924	109,435
Others	3,664,923	3,580,813	3,567,556
Operating Income	1,982,790	1,725,090	2,010,373
Non-Operating Income	44,948	49,999	48,977
Interest Income	2,851	8,588	7,263
Insurance Refunds	20,775	5,490	-
Gains from insurance policy change	-	14,439	-
Income from Sales of Used Paper	8,112	6,949	7,488
Other Income	13,208	14,531	34,225
Non-Operating Expenses	100,274	59,394	71,728
Interest Expenses of Loans	10,960	8,379	1,572
Investment Loss of Anonymous Association	33,700	5,088	-
Investment Loss of Business Association	46,722	27,688	65,615
Loss on Insurance Claims	-	7,881	-
Other Expenses	8,890	10,356	4,540
Ordinary Income	1,927,464	1,715,695	1,987,622
Extraordinary Income	14,478	211,484	300,648
Gains from Sales of Fixed Assets	940	1,862	19,280
Gains from Sales of Securities	13,537	114,527	16,306
Reversal of Allowance for Doubtful Accounts	-	10,000	-
Reversal of Directors' Retirement Benefits	-	33,145	17,859
Gain from the prior-term adjustments	-	38,624	12,047
Other Income	-	13,324	235,154
Extraordinary Loss	174,477	149,156	788,480
Losses on Disposals/Sales of Inventories	-	10,003	-
Losses from Sales of Fixed Assets	34	441	6,859
Losses on Disposals of Fixed Assets	11,661	32,633	56,580
Loss from Sales of Securities	-	894	-
Loss from Write-Down of Securities	-	12,919	32,610
Losses on Dissolution of lease	17,808	16,920	7,138
Special Retirement Bonuses for Directors	111,100	-	-
Provision for Allowance for Doubtful Accounts	28,378	-	-
Transfer to Allowance for Doubtful Accounts	-	14,946	-
Loss from the prior-term adjustments	-	52,156	-
Impairment loss	-	-	681,291
Other Expenses	5,494	8,240	4,000
Income before Income Taxes	1,767,465	1,778,023	1,499,790
Income Taxes	928,526	801,460	1,028,416
Adjustment of Corporate Income Tax	-49,480	32,209	-119,391
Minority Interest in Earnings / Loss	20,662	27,254	-7,353
Net Income	867,756	917,099	598,118

**Consolidated Cash Flows (A Year)**

(Thousands of Yen)

Fiscal Years Ended March 31	2004.3	2005.3	2006.3
Cash flows from operating activities	2,186,413	614,756	1,602,887
Net Cash Provided by Operating Activities			
Cash flows from investing activities	-829,233	-113,557	-512,428
Net Cash Used in Investing Activities			
Cash flows from financing activities	-312,888	-698,354	309,951
Net Cash Provided by (Used in) Financing Activities			
Effect of Exchange Rate Changes	-	-712	3,051
Net Increase in Cash and Cash Equivalents	1,044,291	-197,868	1,403,462
Cash and Cash Equivalents at Beginning of Year	3,163,969	4,208,260	4,010,392
Cash and Cash Equivalents at End of Year	4,208,260	4,010,392	5,413,854
Capital Expenditures	133,476	146,716	116,134
Depreciation	188,505	180,450	162,606

**Sales Breakdown Information (A Year)**
**By Segment(2006.3)**

**By Region(2006.3)**

**By Segment(2006.3)**

(Thousands of Yen)

	2004.3	2005.3	2006.3
Autos-Related Information	18,774,732	18,397,324	19,070,662
Information Registration Fees	15,938,820	15,584,413	16,296,145
Information Sales	2,835,911	2,812,910	2,774,516
Living-Related Information	1,749,637	1,053,399	580,758
Real Estate	176,601	177,542	174,015
Others	80,444	150,611	127,075
Total	20,781,415	19,778,878	19,952,511

**By Region(2006.3)**

(Thousands of Yen)

	2004.3	2005.3	2006.3
Hokkaido and Tohoku	1,768,133	1,585,012	1,620,394
Kanto	6,957,743	6,496,110	6,622,712
Tokai	5,552,626	5,535,769	5,491,316
Kinki	4,367,104	4,124,494	4,191,325
Chugoku	834,728	816,489	818,277
Kyushu	1,301,079	1,221,002	1,208,356
Overseas	-	-	128
Total	20,781,415	19,778,878	19,952,511

Non-Consolidated Balance Sheets (A Year)

(Thousands of Yen)

As of March 31	2004.3	2005.3	2006.3
<b>(Assets)</b>			
Current Assets			
Cash	3,001,756	3,031,679	3,458,118
Notes Receivable-Trade	88,786	88,922	78,830
Accounts Receivable-Trade	1,942,795	1,726,531	1,701,667
Finished Goods and Merchandise	581	2,767	235
Work in Process	3,870	17,650	8,198
Supplies	16,496	9,918	7,697
Prepaid Express	74,128	95,306	84,068
Deferred Tax Assets	77,346	50,912	66,195
Other Current Assets	16,620	12,574	8,177
Allowance for Doubtful Accounts	-1,574	-1,001	-1,184
Total Current Assets	5,220,807	5,035,261	5,412,005
Fixed Assets			
Tangible Fixed Assets			
Buildings	1,897,835	1,814,247	1,510,711
Structures	58,538	49,103	37,288
Vehicles and Automotive Equipment	9,886	8,557	4,182
Tools , Furniture and Fixtures	94,192	68,082	54,981
Land	2,289,989	2,309,930	1,922,671
Total Tangible Fixed Assets	4,350,442	4,249,921	3,529,834
Intangible Fixed Assets			
Good Will	4,166	2,166	166
Trademark Rights	460	380	300
Software	45,282	52,953	53,690
Telephone Rights	22,009	22,009	22,009
Total Intangible Fixed Assets	71,919	77,510	80,473
Investments and Other Assets			
Investments in Securities	255,837	859,112	1,443,250
Investments in Affiliates	653,564	1,143,564	1,440,124
Investments in Capital	546,882	-	-
Investments - affiliated companies	-	30,000	500,000
Bankrupt Credit	37,817	9,241	4,035
Long-term Prepaid Expenses	17,986	19,694	17,298
Lease Deposits and Guarantee Money	219,330	154,081	121,041
Long-term Time Deposits	900,000	900,000	900,000
Deferred Tax Assets	115,459	67,257	51,221
Other Investments	18,250	18,492	18,748
Allowance for Doubtful Accounts	-50,467	-21,901	-16,943
Total Investments and Other Assets	2,714,660	3,179,542	4,478,776
Total Fixed Assets	7,137,023	7,506,974	8,089,084
<b>Total Assets</b>	<b>12,357,830</b>	<b>12,542,236</b>	<b>13,501,089</b>
<b>(Liabilities)</b>			
Current Liabilities			
Notes Payable-Trade	608,577	556,894	532,927
Accounts Payable-Trade	921,049	714,942	729,555
Accounts Payable-others	5,424	5,473	6,053
Accrued Expenses	649,009	681,225	728,501
Accrued Income Taxes	651,707	339,646	563,442
Accrued Consumption Taxes	112,436	36,245	88,864
Advances Received	850,585	750,684	676,937
Deposits Received	106,279	94,411	110,325
Allowance for Sales Returns	56,427	51,942	47,292
Other Current Liabilities	1,638	858	102
Total Current Liabilities	3,963,135	3,232,324	3,484,002
Long-Term Liabilities			
Allowance for Directors' Retirement Benefits	162,160	176,660	200,900
Other Long-Term Liabilities	61,537	53,890	56,328
Total Long-Term Liabilities	223,697	230,550	257,228
<b>Total Liabilities</b>	<b>4,186,833</b>	<b>3,462,875</b>	<b>3,741,231</b>
<b>(Net Assets)</b>			
Common Stock	1,824,620	1,824,620	1,824,620
Capital Surplus	2,011,536	2,011,536	2,011,536
Retained Earnings			
Appropriation of Retained Earnings	254,155	254,155	254,155
Other Retained Earnings			
General Reserve	3,130,000	3,830,000	4,630,000
Unappropriated Retained Earnings	936,315	1,073,278	782,199
Total Retained Earnings	4,320,470	5,157,433	5,666,354
Treasury Stock	-4,503	-4,503	-4,623
<b>Total Shareholders' Equity</b>	<b>4,315,967</b>	<b>5,152,930</b>	<b>5,661,731</b>
Unrealized Losses on Other Securities, Net of Tax	18,874	90,274	261,972
<b>Total Net Assets</b>	<b>8,170,996</b>	<b>9,079,360</b>	<b>9,759,858</b>
<b>Total Liabilities and Net Assets</b>	<b>12,357,830</b>	<b>12,542,236</b>	<b>13,501,089</b>

## Non-Consolidated Statements of Income (A Year)

(Thousands of Yen)

Fiscal Years Ended March 31	2004.3	2005.3	2006.3
Net Sales	19,523,265	18,442,015	18,492,257
Cost of Sales	10,251,923	9,748,997	9,463,945
Reversal of Allowance for Sales Returns	72,270	56,427	51,942
Provision for Allowance for Sales Returns	56,427	51,942	47,292
Gross Profit	9,287,185	8,697,502	9,032,962
Selling, General and Administrative Expenses	7,457,772	6,944,178	6,840,025
Salaries for Directors	277,462	285,803	283,296
Salaries for Employees	2,529,164	2,372,528	2,593,935
Provision for Allowance for Directors' Retirement Benefits	13,600	14,500	25,240
Advertising	1,377,560	1,285,713	1,012,506
Provision for Allowance for Doubtful Accounts	5,352	5,364	1,450
Sales Promotion	607,070	390,453	333,424
Payable Commission	446,700	400,030	372,519
Depreciation	88,070	75,526	69,896
Others	2,112,791	2,114,258	2,147,755
Operating Income	1,829,412	1,753,323	2,192,936
Non-Operating Income	23,473	24,909	37,872
Interest Income	2,753	8,488	6,911
Insurance Refunds	1,887	-	-
Income from Sales of Used Paper	8,112	6,949	7,488
Other Income	10,720	9,470	23,472
Non-Operating Expenses	49,891	28,317	65,861
Investment Loss of Business Association	46,722	27,688	65,615
Other Expenses	3,168	628	245
Ordinary Income	1,802,994	1,749,916	2,164,947
Extraordinary Income	940	158,286	44,656
Gains from Sales of Fixed Assets	940	1,806	19,280
Gains from Sales of Securities	-	114,527	8
Reversal of Allowance for Doubtful Accounts	-	10,000	-
Gains from Stocks of affiliated companies	-	-	13,320
Gain from the prior-term adjustmets	-	31,951	12,047
Extraordinary Loss	55,605	84,739	680,443
Losses on Disposals/Sales of Inventories	-	10,003	-
Losses from Sales of Fixed Assets	34	441	6,859
Losses on Disposals of Fixed Assets	11,661	7,836	55,718
Loss from Sales of Securities	-	894	-
Loss from Write-Down of Securities	-	12,919	32,610
Provision for Allowance for Doubtful Accounts	28,378	-	-
Losses on Dissolution of lease	10,036	9,415	4,048
Loss from the prior-term adjustmets	-	34,987	-
Impairment loss	-	-	577,206
Other Expenses	5,494	8,240	4,000
Income before Income Taxes	1,748,329	1,823,463	1,529,160
Income Taxes	900,000	755,000	931,000
Adjustment of Corporate Income Tax	-57,402	28,780	-116,409
Net Income	905,731	1,039,683	714,569
Unappropriated Retained Earnings Broughe Forward	117,782	120,795	154,829
Interim Dividends Paid	87,199	87,199	87,199
Unappropriated Retained Earnings	936,315	1,073,278	782,199