



**Summary of FY March 2018 First Quarter Consolidated Financial Results [Japan GAAP]
(April 1, 2017 to June 30, 2017)**

Corporate Name: PROTO CORPORATION
Securities Code: 4298
Representative: Kenji Kamiya, President
Contact: Shigeyoshi Shimizu, Director

July 31, 2017
Stock Exchange Listing: TSE
URL: <http://www.proto-g.co.jp/>
Tel: +81-52-934-2000

Scheduled dates:
Scheduled date of filing of quarterly report: August 10, 2017
Scheduled date for dividend payment: -

Quarterly earnings supplementary explanatory documents: Yes
Quarterly earnings presentation: None

(Figures are rounded down to million yen.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three Months Ended June 30, 2017	14,978	13.2	1,126	25.3	1,178	38.3	670	34.1
Three Months Ended June 30, 2016	13,228	0.1	898	(15.2)	852	(22.2)	500	(12.7)

Note: Comprehensive income

As of June 30, 2017: 668 million yen; 35.7% As of June 30, 2016: 492 million yen; 11.4%

	Net Income per Share	Net Income per Share (fully diluted)
	Yen	Yen
Three Months Ended June 30, 2017	33.45	—
Three Months Ended June 30, 2016	24.84	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Million yen	Million yen	%
As of June 30, 2017	42,339	26,635	62.8
As of March 31, 2017	41,934	26,401	63.0

Reference: Equity capital

As of June 30, 2017: 26,568 million yen As of March 31, 2017: 26,401 million yen

2. Cash Dividends

	Cash Dividends per Share				
	Q1 End	Q2 End	Q3 End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2017	—	25.00	—	25.00	50.00
Year Ending March 2018	—	—	—	—	—
Year Ending March 2018 (Forecast)	—	25.00	—	25.00	50.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

3. Forecast of the Consolidated Results for the Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six Months Ending September 30, 2017	29,370	11.3	1,577	17.8	1,593	22.0	1,008	43.6	50.27
Year Ending March 31, 2018	65,570	15.6	4,500	61.0	4,532	57.2	2,982	97.9	148.66

Note: Revisions to the forecast of consolidated results for the current quarter: None

*** Note**

(1) Major changes in consolidated subsidiaries during the three months ended June 30, 2017: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of June 30, 2017	20,940,000 shares	As of March 31, 2017	20,940,000 shares
2) Number of treasury stock	As of June 30, 2017	881,430 shares	As of March 31, 2017	881,430 shares
3) The average number of outstanding shares over period (cumulative term)	Three months ended June 30, 2017	20,058,570 shares	Three months ended June 30, 2016	20,137,945 shares

*** This quarterly financial results report is exempt from quarterly review.**

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.