

March 21, 2025

To whom it may concern

Company Name: PROTO CORPORATION
Representative: Kenji Kamiya
President and Representative Director
(Securities Code: 4298
TSE Prime Market, NSE Premier Market)

Contact:
Title and Name: Takehito Suzuki, Executive Officer
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Company Name: Foresight Co., Ltd.
Representative: Hiroichi Yokoyama
Representative Director

**Notice of Extension of Tender Offer Period for Tender Offer
for Common Share of PROTO CORPORATION (Securities Code: 4298) by Foresight Co., Ltd.**

Foresight Co., Ltd. hereby announces that it decided today to extend the purchase period of the tender offer for the common shares of PROTO CORPORATION starting from February 4, 2025.

End.

This material is published pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act at the request of Foresight Co., Ltd. (the offeror) to PROTO CORPORATION (the target of the tender offer).
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(Attachment)

“Notice of Extension of Tender Offer Period for Tender Offer for Common Share of PROTO CORPORATION (Securities Code: 4298)” dated March 21, 2025

March 21, 2025

To whom it may concern

Company name: Foresight Co., Ltd.
Representative: Hiroichi Yokoyama
Representative Director

**Notice of Extension of Tender Offer Period for Tender Offer
for Common Share of PROTO CORPORATION (Securities Code: 4298)**

Foresight Co., Ltd. (the “**Tender Offeror**”) decided, on February 4, 2025, to acquire the common shares of PROTO CORPORATION (Securities Code: 4298, Prime Market of the Tokyo Stock Exchange, Inc. and the Premier Market of the Nagoya Stock Exchange, Inc., hereinafter the “**Target Company**”) through a tender offer (the “**Tender Offer**”) pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”) and commenced the Tender Offer on February 5, 2025. Comprehensively taking into account the market price of the Target Company the status of shares tendered in the Tender Offer by the shareholders of the Target Company, and the outlook for tenders in the future, the Tender Offeror decided today to extend the purchase period of the Tender Offer to April 4, 2025, for a total period of 40 business days, in order to provide the shareholders of the Target Company with more of an opportunity to make a decision on whether to tender their shares and to increase the likelihood of the successful completion of the Tender Offer.

In accordance therewith, the content of the “Notice Concerning Commencement of Tender Offer for the Common Share of PROTO CORPORATION (Securities Code: 4298)” dated February 4, 2025, will be changed as follows:

The changed portions are underlined.

(3) Tender Offer Period

(Before the Change)

From February 5, 2025 (Wednesday) to March 21, 2025 (Friday) (30 Business Days)

(After the Change)

From February 5, 2025 (Wednesday) to April 4, 2025 (Friday) (40 Business Days)

(6) Commencement Date of Settlement

(Before the Change)

March 28, 2025 (Friday)

(After the Change)

April 11, 2025 (Friday)

End.

Restriction on Solicitation

This press release is intended for the announcement of the Tender Offer to the general public and is not intended to solicit sales of shares. If anyone desires to sell his or her shares, the shareholder should review the Tender Offer explanatory statement and accept the Tender Offer in his or her own discretion. This press release is not considered as an offer or solicitation of sales of securities or as a solicitation of a purchase offer, and does not constitute any such part. This press release (or any part thereof) or the fact of its distribution does not provide a basis of any kind of agreement pertaining to the Tender Offer, and it may not be relied upon when executing any such agreement.

Future Predictions

The information provided hereto may include forward looking predictions such as “expect”, “predict”, “intend”, “plan”, “confident” and “assume,” including in relation with future businesses of the Tender Offeror and other companies etc. Such expressions are based on the current business prospects of the Tender Offeror subject to future changes depending on the circumstance. The Tender Offeror is not obligated to update the expressions of such information regarding forward looking predictions to reflect the actual business performance, various circumstances or change in conditions.

U.S. Regulations

The Tender Offer is conducted in accordance with the Financial Instruments and Exchange Act of Japan and related regulations and is subject to disclosure requirements that are different from those of the United States. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934, as well as the regulations promulgated thereunder, do not apply to the Tender Offer, and the Tender Offer is not conducted pursuant to such provisions. Financial statements and information included in this press release have not been prepared in accordance with accounting standards of United State. Also, it may be difficult to enforce rights and claims arising under the U.S. federal securities laws, since the Tender Offeror and Target Company are established outside of the United States, and some or all of its officers and directors may not be U.S. residents. It may not be possible to sue a non-U.S. company or person in courts outside the United States for violations of the U.S. securities laws. Furthermore, there is no guarantee that the jurisdiction of a U.S. court will be compelled to a company or person outside the United States or its affiliates.

Unless otherwise specified, all procedures relating to the Tender Offer will be conducted entirely in Japanese. While some or all of the documentation relating to the Tender Offer may be prepared in English, if there is any inconsistency between the English documentation and the Japanese documentation, the Japanese documentation will prevail.

This press release contains “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934. Due to any known or unknown risks, uncertainties, or any other factors, it is possible that actual results may substantially differ from the projections, etc., as expressly or implicitly indicated in any “forward-looking statements.” Neither the Tender Offeror, the Target Company nor any of its affiliated companies guarantee that such projections, etc. expressly or implicitly indicated in any “forward-looking statements” will prove to be correct. The “forward-looking statements” in this press release have been prepared based on the information held by the Tender Offeror as of the date of this press release, and, unless otherwise required by applicable laws and regulations, neither the Tender Offeror, the Target Company nor any of its affiliated companies are obliged to update or modify such statements in order to reflect any events or circumstances in the future.

Other Countries

Depending on the country or region, there may be legal restrictions on the release, issuance, or distribution of this press release. In such cases, please take note of such restrictions and comply with them. This press release does not constitute a solicitation of application to purchase, or sales of shares related to the Tender Offer and is simply deemed as distribution of materials for information purposes only.