



(TRANSLATION FOR REFERENCE ONLY)

May 12, 2023

To Our Shareholders:

Corporate Name: PROTO CORPORATION
 Representative: Kenji Kamiya, President
 Securities Code: 4298
 (TSE Prime, NSE Premier)
 Contact: Takehito Suzuki, Executive Officer
 Tel: +81-52-934-2000

Notice Regarding Partial Amendments to Articles of Incorporation

PROTO CORPORATION (“the Company”) announces that, in accordance with Article 370 of the Companies Act and Article 25 of its Articles of Incorporation (Omission of a Resolution of the Board of Directors), the Company resolved today to propose the following "Partial Amendments to Articles of Incorporation" to the 45th Ordinary General Shareholders Meeting to be held on June 29, 2023.

1. Purpose of the Revision

We propose to add business purpose into Article 2 (Purpose) of the current Articles of Incorporation in order to prepare for future business development of the company and its subsidiaries.

2. Details of the Revision

The contents of the revision are as follows:

(Amendments are underlined)

Current Articles of Incorporation	Proposed Revision
Article 2 (Purpose) The purpose of the Company shall be to engage in the following business activities.	Article 2 (Purpose) (Not revised)
(1) to (26) (Omitted)	(1) to (26) (Not revised)
(27) Restaurant business	(27) Restaurant business, <u>production and sale of food products, etc.</u>
<u>(New)</u>	<u>(28) Production/farming, processing, and sale of agricultural and marine products</u>
<u>(New)</u>	<u>(29) Development and training of personnel in agriculture, and support for them</u>
<u>(New)</u>	<u>(30) Retail and wholesale of alcoholic beverages</u>
<u>(New)</u>	<u>(31) Construction, civil engineering, installation of equipment, and undertaking thereof</u>
<u>(New)</u>	<u>(32) Tasks related to promotion and operation of sporting events</u>
<u>(New)</u>	<u>(33) Sale of quasi-pharmaceutical products and cosmetics</u>
<u>(New)</u>	<u>(34) Operation of day-care centers for kids</u>
<u>(New)</u>	<u>(35) Management and use of intellectual property</u>
<u>(New)</u>	<u>(36) Planning, production, and distribution of films, TV programs, etc.</u>
<u>(28)</u> (Omitted)	<u>(37)</u> (Unchanged)

3. Time Schedule

Date of the 45th Ordinary General Meeting of Shareholders June 29, 2023
 Effective date June 29, 2023